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13	7.50	43	4.00
14	6.00	43a	7.50
15	15.00	44	5.00
16	12.50	48b	10.00
17	.50	49	4.00
18	.75	50	6.00
19	2.50	51	5.00
21	.60	52	10.00
22	.75	54	7.50
23	1.50	55	15.00
23a	2.50	57	.75
23b	2.50	58	2.50
23c	5.00	61	.50
24	3.00	63	1.00
24b	3.50	65	.85
26	7.50	68	.75
27a	7.50	69	2.50
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the NUMISMATIST



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BIBLICAL NUMISMATICS

By L. J. DALE, Christchurch, New Zealand

FOREWORD

These few observations and investigations into a subject of surpassing interest are not to be thought by any means complete, or to have exhaustively covered the material. If they prove stimulating to some more erudite numismatists who may produce further details, and if they give some facts and pleasure to the casual reader, then they will have been worth writing.

To avoid burdening the text with references, I have used a marginal reference system, and ask that those reading this paper will do so with their Bible open beside them, as only so can the subject be fully appreciated.

To students of ancient monetary systems and the trade and social customs associated with them, a source of such information is the world's all-time best-selling book, the Bible. This anthology, consisting as it does of sixty-six books in one, was written by a panel of people ranging the whole gamut of society from king to beggar-man, living over a two thousand year period, and gives many detailed glimpses of the lives and affairs of a great multitude of folk. The Bible gives the earliest intimate record of the times and occupations of primitive civilization and is full of interest to the numismatist.

PART ONE

Genesis 13:2

The first mention of metallic wealth comes in the period before the exile when "Abraham was very rich in cattle, silver and gold." (B.C. 1918). Business was then carried on by weighing the required amounts (generally of silver and sometimes of gold), mostly, we presume, by means of balances similar to the small pocket balances swung from the finger, such as we still sometimes see in the possession of early settlers, bankers and miners of New Zealand. For greater amounts the merchants' larger balances would be used. The

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Genesis 42

Leviticus 27:25

Exodus 30:13

Numbers 3:47

"bundles of money" carried by Jacob's sons when they went into Egypt were typical, and the business procedure in this chapter is worthy of study. Money was based on the current common unit weight — the shekel, with its multiples and divisions. The shekel weighed 224* of our grains, (roughly a grocer's half ounce of today), so that the following weights would give us a table of approximate values for these early Bible transactions (reckoning gold at approximately 14 times the value of silver; silver valued for this table at five shillings an ounce approximately.)

Unit	Fractions	Silver	Gold
Gerah	1/20 Shekel	1½d.	1/9
Rebah	¼ Shekel	8d.	9/4
Bekah	½ Shekel	¼	18/8
Shekel	224 grains	2/9	£1.18.6
Mina	50 or 60 Shekels	£6.17.6	£96.5.0
Talent	60 Minas	£412.10.0	£5775.0.0.

One or two early Bible articles would therefore be priced as follows:

Genesis 24:22

(a) A present for a girl who showed kindness to a traveler: an earring (or nose-ring) worth 19/3 and two bracelets valued at £19.5.0. Generous treatment!

Genesis 23:16

(b) A freehold real estate transaction: a field with trees and a cave included, 400 shekels of silver worth £55.

Judges 8:26

(c) As a very small portion of the spoils of a military success Gideon received earrings from the vanquished valued at £3272.10.0.

Leviticus 25

(d) Apparently, in those early days the capitalist also lent his money out at interest, and Moses issued considerable directions including repayment procedure, etc.!

I Kings 10:29

(e) During a boom time of unusual prosperity an Egyptian chariot sold at £82.10.0 and a horse for £20.12.6 — both costing about £103.

Jeremiah 32:9

(f) Another interesting small purchase of land with all due legal ceremony and title deed, etc. Jeremiah buys Hanameel's field for only £2.6.9. We are not told what the lawyer's fees were!!

II Kings 7:1

(g) The price of fine flour was approximately 1½ pecks for 2/9.

I Samuel 9:8

It should not be assumed that weighing was universally and invariably used on all occasions. For instance Saul's servant had with him an ingot of silver previously weighed and probably stamped with its weight (¼ of a shekel, roughly 8d.). A number of instances where shekels of

*Editor's Note: Other authors list the shekels weight at 250, 260, 275 grains et cetera.

Zechariah 11:12

Genesis 20:16

Genesis 37:28

silver were "weighed" could be equally translated as "counted." Early mention of "pieces of silver" such as where Abimelech gave Abraham "1,000 pieces of silver" or where Joseph's brethren sold him for 20 pieces of silver were probably rings such as we see on Egyptian monuments in the act of being weighed.

So money in metal form, either as dust, nugget, or prefabricated article, was a considerable factor in the lives of these ancestors of ours around 1900 B.C. to 700 B.C.

PART TWO

So much for the earlier Bible money system. We now meet with actual coined money (circa B.C. 600), which is of more interest to the numismatist of today.



Figure 1

Ezra 2:69

Ezra 8:27

Nehemiah 7:71, 72

The first coin known to have circulated in Palestine was the gold daric (dram) of Darius I (B.C. 521-485) weighing 130 grains, and worth about a guinea (Figure 1). The gold daric was a well-known coin circulating widely throughout Eastern countries until the time of Alexander the Great. The obverse of the coin symbolizes the Persian monarch kneeling with a bow in the left hand and a spear in the right. This crowned archer symbolism is found on many Persian coins of this period. The reverse is crude and unfinished with a value punchmark, etc.

Nehemiah 13:16

Zechariah 11:13

The Jewish people next used the silver coins of the Egyptian and Phoenician ports consisting of tetradrachms, didrachms, and drachms, which were approximately equal to the shekel, $\frac{1}{2}$ shekel, and $\frac{1}{4}$ shekel respectively. These circulated up to the beginning of the Christian era. Values and weights are roughly:

Apocrypha —

I Esdras 8:24

13:14

Drachm	55 grains	8d.
Didrachm	110 grains	1/5
Tetradrachm	220 grains	2/9

Figure 2 shows a tetradrachm of Tyre of about 450 B.C. The obverse shows the god Melkarth with a bow, riding the waves on a sea-horse, and beneath a dolphin. On the reverse appears an owl carrying over the left shoulder the crook and flail (symbol of Osiris).



Figure 2

Also circulating in Palestine during the same period (very much in the manner of U. S. coins in New Zealand during World War II) were Egyptian coins based on somewhat similar values.

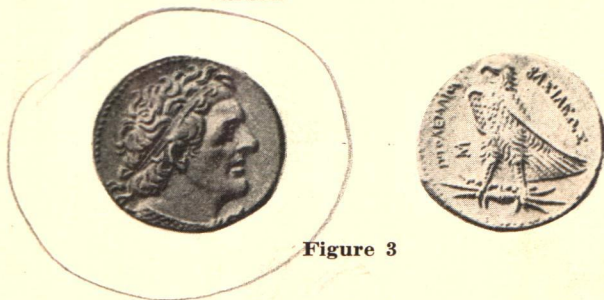


Figure 3

Figure 3 shows a tetradrachm or double shekel of the Ptolemies (circa B.C. 300) with the diademed head of Ptolemy I on the obverse with the reverse containing the "Ptolemy trademark" of an eagle on a thunderbolt.

Other contemporary coins were the silver issues of the Seleucids (the Greek rulers over Syria, etc.)

These were valued:

Drachm of 63 grains	10d.
Mina of 100 drachms	£4.3.4.
Talent of 60 minas	£250.0.0.



Figure 4

Figure 4 is a tetradrachm of Antiochus IV (circa 175 B.C.) with his bust; on the reverse

the inscription "King Antiochus, divine, illustrious" with the god Zeus, etc.

We now have a gap in the Bible historical record from circa 175 B.C., the period being partly covered by the Apocryphal books and especially I and II Maccabees. These interesting accounts of events from 168 to 125 B.C. mention various sums of money which was Seleucid. 10,000 of these drachms were roughly equal to one silver talent of the Phoenician issue.

Examples are:

Apocrypha —

II Maccabees 4:19, 20

II Maccabees 4:9

Tobit 1:14

Maccabees 8:10, 11

Maccabees 10:20

(a) In Maccabees 4, we see an interesting and rather ingenuous account of a little embezzlement in which an offering of £10 did not reach its intended destination.

(b) Jason offered 150 talents of silver for the privilege (?) of setting up a revolutionary movement under the guise of a sporting and health club. (History 187 B.C.! Not Hitler 132 A.D.!)

(c) Tobit lent 10 talents of silver (£2,500) to accommodate Gabael and later sent his son Tobias to collect it. The wage that he offered his servant was a drachm a day (6/- a week) and keep.

(d) Nicanor, having to raise taxes of 2,000 talents (£500,000) for the Romans, sold the Jewish captives for slaves at 90 for one talent — that is about £2.15.0 each!

(e) Money to the tune of £3,000 (72,000 drachms) bought freedom for a number of besieged Idumians.



Figure 5

Under Simon Maccabaeus and his son John Hyrcanus, the Jews first coined copper money of one-sixth of a shekel. This privilege was granted to Simon by Antiochus VII in B.C. 141, but was evidently withdrawn again in about two years, although coins were still issued, apparently without official approval. The one illustrated bears the inscription "John, High Priest, Commonwealth of the Jews" within an olive wreath. On the reverse is a cornucopia and a poppy head. (Figure 5.)

The succeeding Jewish rulers struck small bronze pieces right down to 37 B.C. Examples of these are:

(1) The small bronze of Antiochus VII (circa B.C. 132) struck at Jerusalem. These weighed about 28 grains and were undated. Aristobolus (B.C. 105-104) issued some and Alexander Jannaeus (B.C. 104-78) a good number. The smallest of these is only about $\frac{1}{2}$ inch in diameter. Many of the coins used in this period were coined in Heathen mints. Figure 6 is a bronze of Alexander Jannaeus and bears the word "King" for the first time. The design is a half opened flower with an anchor inside a circle on the reverse.



Figure 6



Figure 7



Figure 8

(2) Sovereigns such as Herod (B.C. 37) issued bronze pieces of various designs such as the cornucopia, anchor, tripod, helmet, and shield. (Figure 7.)

Other coins circulating at the time of Christ's birth were the bronze coins of Herod Antipas (Figure 8) and various bronze pieces and the occasional Roman silver denarius. Some of these were a number of years old and no longer plentiful.

The Herodian princes now issued bronze coins bearing their names up till circa A.D. 100 and these were in the fashion of other Greek designs but of fairly poor workmanship.

PART THREE

Perhaps the most interesting section of the Bible numismatically, is the record of Christ's teachings in the four Gospels. Probably no one before or since has used illustrations, metaphor, and simile with such telling effect and a number of the objects and scenes dramatized deal with money and coins.

The coinage used was considerably altered in 6 B.C. when Judea became a Roman province under a Procurator whose headquarters were in Caesarea. The old Hebrew coins were outmoded by the official Roman issue, so our money system is now:

The talent	6,000 denarii	£240
Its 60th part the mina	100 denarii	£4
Its 100th part the denarius		9½d.

The silver denarius would be better translated as "shilling" as Dr. Moffatt does, instead of the misleading "penny" of the New Testament.

Incidentally Moffatt's excellent translation into modern speech converts most money amounts into something near their present values. This makes interesting comparative reading of the parallel versions.



Figure 9

Figure 9 shows a denarius of Tiberius with inscription and head of the Emperor. The reverse has Livia seated holding sceptre and flower.

The Roman taxes were paid in denarii and the note about the "image and superscription" (probably the denarius of Tiberius) is of much interest, as was the moral pointed.

Matthew 22:19, 20, 21



Figure 10

Jesus bestowed immortality on the humblest bronze coin, the "Lepton," in the story about the widow's mite. This weighed only about 17 grains and was valued at one-half of a Roman farthing. The same coin is mentioned in prison payment of the "uttermost farthing." (Figure 10.)

Matthew 12:42

Matthew 5:26

Matthew 10:29

Another bronze coin is the Assarion, the Greek coin having a value of four Roman farthings. A boy catching sparrows would have a hard job capturing 8 or 10 for a penny, or denarius. (Figure 11.)



Figure 11

Matthew 17:24

An interesting forerunner of our present annual levy is found in the "tribute money" which was exacted from every adult male Jew for the maintenance of the temple services. This was the amount of a silver didrachm on the Phoenician standard (value at 1/5). These are thought to have been issued in very small numbers so that the usual thing would be for two people to join together and tender a tetradrachm or stater for their temple levy. This is why the "coin in the fish's mouth" (a tetradrachm) proved to be the usual payment for two people and not one.

Matthew 17:27

Matthew 26:15

The betrayal money — the sinister "Thirty pieces of silver" would be these tetradrachms which would have a value of £4.16.0. This was the value placed on a slave if killed in the Roman arena on "gala day!"

Reference A

Luke 15:8

Another little custom which according to a modern travel writer is still in vogue today is that of the married women wearing on the head a little red fez with rows of coins sewn on, and attached to it a chain with ten perforated coins which are symbolical of the bride's dowry. If loss made the 10 pieces incomplete it would be the superstitious equivalent of a present day wife losing her wedding ring. Each of these would be a silver drachm (value 9d.).

Matthew 21:12, 13

The necessity for "money changers" or the equivalent of our banker's exchange was caused by the varying currencies brought to the temple and the need for the standard coins required by the priests. These men started operations a month before the Passover festival in the provinces and moved into Jerusalem 10 days before the gathering. Apparently they were not over scrupulous in their dealings with their often illiterate customers.

Matthew 18:24 to 30

Now for some high finance: Jesus' parable deals with a man loaned over 10,000 talents who was too miserly to be generous over a small loan he in turn made of 100 pence.

Matthew 20:2

The wages of a day laborer are set out for us at a denarius daily ($7\frac{1}{2}d$) and apparently this employer had interesting theories on the unemployment problem!

Acts 19:19

A valuable library of curious books had a value of nearly £2,000.

Limits of space do not permit more of these numismatic cameos, but they are full of interest and are waiting for your perusal.



Jewish Shekel and Half Shekel

Numbers 17:8

Next we find the Jews in revolt in A.D. 66-70 and issuing their own silver shekels and half shekels. One of these shekels of 224 grains has on the obverse a cup or chalice with the inscription in Hebrew "Shekel of Israel" and the Hebrew numerals one to five corresponding to the date A.D. 70, etc. On the reverse is a triple lily (thought by some to represent the "Budding rod of Aaron") with the legend "Holy Jerusalem."

Incidentally there are in existence pieces which have been coined in the last century and which are unheralded and unauthorized but which simulate these shekels somewhat. They were apparently sold as genuine to unwary travellers and collectors. The writer has one in a brassy metal. Of these, H. N. Humphrey wrote in 1863:

"The examination of the obverse alone will be sufficient to exhibit the wretchedness of such attempts at falsification. The type is a vase of quite modern fashion, the handles and other parts being ornamented in the most paltry style of the last century, instead of the severely simple character of the Omer of the ancient shekels, which it is intended to imitate. The smoke or incense issuing from it, a most unmeaning addition, is also treated in a flat, unartistic and modern feeling. But the great and fatal mistake of the forger is the inscription "Shekel Isharael," in which the modern Hebrew letters are used instead of those of the ancient alphabet, which

was always employed for monumental and other public purposes in Judaea, especially for the coinage even after the later kind of writing had been long generally prevalent as the popular style. Some of these forgeries have been made to bear the name of Solomon, David, or even Samuel, though it is well known that no Jewish coin of any kind was issued previous to the epoch of Alexander the Great, several centuries after the time of Solomon; and that no Jewish coins bearing the name of a prince or high priest were issued till the comparatively late period of the Maccabees."

CONCLUSION

As our New Testament book of Revelation is dated about the year 100 A.D. and as this paper is concerned with Biblical associations, it is with regret that we leave our little quest which has proved a considerable pleasure to the writer. An account has been written by an Australian numismatist on the further subject of Biblical influence on modern coins and it should be stimulating to those who study it.

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Reference B —

C. J. V. Weaver "Biblical Types on Modern Coins"
Various short articles, etc., etc.

OBITUARY

MARY MAHONEY RYAN

Mary Mahoney Ryan, beloved wife of Cecil Howard Ryan (President of the Brooklyn Coin Club) passed away July 8, 1949 at Fifth Avenue-Flower Hospital after two years illness of cancer.

Born in the old Fourth Ward of New York City she had resided in the New York area for most of her lifetime, and also at Glen Head, Long Island. Many were her friends among New York and Brooklyn numismatists and a large representation attended funeral mass of requiem at St. Chales Borromeo R.C. Church at Sidney Place and Livingston Street, Brooklyn, New York.

The only survivors are her husband, Cecil Howard Ryan, sales agent for the Railway Express Agency, and her brother James J. Mahoney of the U. S. Customs Service.

She was laid to rest in Calvary Cemetery, Tuesday, July 12.

MICHIGAN DEPRESSION SCRIP OF THE 1930'S

By J. J. CURTO, Grosse Pointe, Michigan

FOREWORD

Depression scrip of the 1930's is rapidly becoming lost to numismatics just as was the scrip issued during the depression year of 1893 or the panic year of 1907.

Little is known of the numerous issues of 1893 or 1907 and already at this date, it is difficult to obtain information of the issues of the 30's.

In many instances, the total issue has already been destroyed without a single specimen saved for posterity.

To construct a description of such notes from the minutes or resolutions of the governing bodies authorizing them is an impossibility. Such bodies were concerned at the time with a critical financial problem and the matter of paramount interest was in the amount to be issued, the total amount necessary. The details of denomination, type of paper, colors, etc., were of a minor nature and usually left to some committee whose records, if any, were long ago disposed of.

The public ceremony of burning the cancelled issues upon complete redemption was a happy and glorious occasion for the City Fathers and rightly so, but a loss never to be regained for numismatic history.

The paper conservation drives during the war years also claimed some of the redeemed issues, even in many cases the specimens filed away with records of the minutes.

Admitting that the work, such as to be presented should have been done long ago, it is the purpose of this writing first: to make amends for this neglect as completely as it is possible to do so, secondly, to keep the omission of scrip issues of our time as low as possible, and thirdly, to encourage the recording and preservation of these issues throughout the nation, for the knowledge and possible enjoyment of generations to come.

THE DEPRESSION OF THE 30'S

The depression which engulfed our nation in the 1930's, following the stock market crash of October 29, 1929, was the most serious and the most prolonged of our history.

From the day of the crash in 1929, the economic and financial status of the nation declined steadily until President Franklin D. Roosevelt in a swift move to stem the tide, declared the noted "Bank Moratorium" edict of March 6, 1933.

This in effect, was an enforced bank holiday or closing throughout the nation.

Its purpose was, 1: to stop threatening runs on certain of the nation's large banks, 2: to provide a true status of the financial conditions of all banks, 3: to restore public confidence and faith in our banking system, 4: to shock the people into cooperating in the great effort toward recovery, and 5: to stabilize all the general conditions of the country and the confidence of its people. It was the proverbial bottom of the hill and the turn to the right.

The closing of the banks froze all deposits, collateral, assets of all description and currency of the banks everywhere, pending the government's investigation of the bank's solvency.

Many of the large banks in big cities remained closed as a result and were taken into receivership.

This condition depleted the circulating currency, then already at a precarious low point, due to frugal spending and hoarding, to a sub normal point and of necessity forced cities and towns nationwide to resort to the issuance of scrip to bridge the emergency.

SCRIP

Webster defines scrip as "a certificate of indebtedness in the form of a promise to pay, issued to circulate in lieu of government currency, etc. — a warrant on a city treasurer."

We might add to this, that it is an emergency currency issued to perform a temporary service. Not being legal tender, it is valuable only to spend and to be accepted in exchange for goods and services as a medium of exchange.

No new thing to America, scrip has been with us since colonial days.

Bills of credit issued by Massachusetts in about 1775, were the first practical experiment in scrip. Several states followed suit shortly thereafter and invariably issued the paper in anticipation of future tax revenues.

Nothing new were the tax anticipation notes of the 1930's.

Widespread use of scrip for money occurred periodically ever since. It was used during the hard times of the early 1800's, during the Civil War and at least seven times since and previous to 1930, during the depression years of 1873, 1882, 1884, 1890, 1893, 1907 and 1914.

In all instances during a scrip regime, its acceptance by the public was the greatest obstacle to overcome. In each case, the public had to be educated to the fact that the real purpose of money is as a medium of exchange rather than as an end in itself, that money is, what money does and that at least during an emergency, scrip, backed by the potential working capital of a city, town or industry, fitted perfectly.

Statistics reveal that this process of restoring public calm through the use of emergency currency has required anywhere from 3 weeks in 1884 to 7 months in 1861.

From statistics we also learn that depression scrip issues of 1893 were cancelled 19 weeks after its first issue, that of 1907 in 22 weeks and that of 1914 in 19 weeks.

If depression history was to repeat itself in the 1930's, the use of scrip should have reached its peak in from 8 to 12 weeks after its first issue and then given way to regular currency thereafter.

But the depression of the 30's was not a typical or average depression. The issues and extended series of scrip issues and the prolonged use thereof, clearly proves it to be the most severe and greatest in history.

MICHIGAN IN THE 30'S

Michigan, noted as the automobile center of the world but lacking in diversified industry, was especially hard hit by the depression.

Automobiles, costly and extravagant, could be done without. Cities and towns which grew with the motor industry in Michigan, depended

largely on its demands for support. The plight of the thousands of auto workers laid off in the industrial centers of Michigan had far reaching effects, immediately spreading to the smaller industrial towns throughout the state and elsewhere.

Tax delinquencies started immediately. Tax revenues decreased with the declining real estate values while the welfare costs increased. The running expenses of cities, towns and schools had to be met. Police, fire, health and sanitation departments were more urgently needed than before. The drain on treasuries everywhere was enormous. The financial status of cities, towns and banks declined steadily as a result. The climax came with the bank moratorium. Cities, with their remaining funds frozen in banks which failed to reopen, found themselves without money of any kind.

DETROIT IN THE 30'S

The problems of the average Michigan community were magnified a hundredfold in the larger industrial cities. Detroit's welfare load was enormous and all efforts of the city officials to have the comptroller of currency release city welfare and payroll funds failed. The issuance of scrip was imperative.

Three scrip plans came under the study of Detroit's civic and political leaders as a remedy for the city's business difficulties during the bank holiday.

1. Detroit clearing house scrip, backed by frozen collateral which would release 5% of the bank deposits or \$26,000,000.

2. City scrip, which would be used to pay city employees and redeemable at the city treasurer's office in taxes.

3. Industrial scrip, backed by a trustees' agreement, obtained through the Federal Reserve System. The big industries would deposit government bonds and other eligible collateral with the Federal Reserve Bank of Chicago in trusteeship, against which the scrip would be issued.

As scrip would be used chiefly for living expenses, the question relating to local scrip resolved itself into how much of it could be absorbed by business concerns.

The answer to this question was furnished, after careful study, by Detroit's largest department store, the J. L. Judson Co. Their report revealed that only 30% of the proceeds of their sales was spent locally. This included payrolls, rentals, advertising, etc. The remaining 70% went for merchandise purchased from outstate points, freight, hauling, etc. Obviously 30% was the maximum of local scrip, which they could accept.

Outstate and even out of Detroit districts could not be expected to accept local scrip in business transactions.

A national scrip or a scrip issued by the Federal Reserve district, would have been ideal. It could be used to pay off the larger share of expenses everywhere and therefore could be accepted in large quantities.

The same condition held true of grocery stores which bought outside the city and of milk dealers who could not give the upstate farmers, Detroit scrip for their milk.

The only basis for city scrip would be taxes and each merchant could take only as much of that as he felt his situation warranted, an amount probably limited by what he owed in taxes.

Of the plans under consideration, the clearing house scrip appeared to be the soundest and of greatest benefit to the community in general. With industrial scrip to help in making up for the currency deficiency, the business problem seemed partially solved, for both of these scrips could have been used quite extensively outside of Detroit.

Both of these issues however were illegal under the Michigan State Banking Laws and every effort was made to obtain emergency banking legislation from the state capitol to legalize their use.

The plan to issue industrial scrip was abandoned during these efforts to secure relief legislation when Secretary of the Treasury Woodin announced on March 9, 1933, that the Federal Administration planned to expand the currency immediately by releasing \$2,000,000,000 in currency to ease the currency problem. This was possible under the statutes which governed the operations of the Federal Reserve System.

DETROIT CLEARING HOUSE SCRIP

Detroit Clearing House scrip was one of the scrip issues which both civic and political leaders agreed would have helped the Detroit situation greatly.

The story of this issue is quite completely told in an article which appeared in the *Detroit Free Press* of Wednesday, March 8, 1933 which read as follows:

Release of \$26,000,000 to Permit Withdrawal of Another 5 percent "Local Money" Will Be Guaranteed by Cash, Federal Government Bonds and N. Y. Stocks.

Detroit will begin to transact business with scrip next Monday, when \$26,000,000 worth of this form of commercial exchange will be issued by banks of the city. This sum represents 5 percent of the deposits in all local banks. It will be secured by the posting of cash and securities listed on the New York Stock Exchange. Cash and Federal government bonds will provide collateral for one-third and the securities the remaining two-thirds.

Depositors will be able to take their pass books to the banks and obtain 5 percent of their deposits in scrip. This further distribution of deposits will be made as the original 5 percent release was made, except that disbursement will be in scrip instead of currency.

The scrip will be printed by the New York Bank Note Co., and will resemble currency in appearance. It will be printed upon paper similar to that used to print bonds, and difficult to counterfeit.

Agreement to issue scrip was reached Tuesday evening, following an all-day session of the Detroit Clearing House Association. The four member banks of the association will pool portions of their cash and securities to back the scrip. These banks are the Guardian National, the First National, the Detroit Savings Bank and the Commonwealth-Commercial.

The statement of the Association expressed the opinion that action by the congress, called into special session for Thursday, probably would make it unnecessary to issue additional scrip. The local banks were prepared, however, to issue up to \$60,000,000 should Federal action not be forthcoming and should the \$26,000,000 original issue prove insufficient to meet industrial and mercantile demands.

WILL SERVE TWO PURPOSES

Issuance of scrip will serve two purposes:

First — It will provide a means of exchange which has been sorrowfully

lacking since all banks of the state ceased the handling of checks three weeks ago.

Second — The public will keep the scrip in circulation. National authorities feared that the issuance of currency would result in hoarding.

Scrip can be used, it is believed, only as a temporary means of exchange and not be continued over a period of several months. It will take the place of checks and the currency now in hiding, pending National and State legislation which is required to enable banks to liquidate their frozen assets.

The plans to issue this scrip series were actually carried out. The scrip notes in denominations of 1, 2, 5, 10 and 20 dollars were printed by the Calvert Lithographing Co. of Detroit on March 11, 1933. (Instead of the N. Y. Bank Note Co.)

As the details of this printing were probably typical of what happened in such cases wherever and whenever scrip was printed, the following story again taken from the columns of the Detroit *Free Press*, dated March 12, 1933, most interestingly and adequately portrays the scene during activity.

BUILDING BRISTLES WITH GUARDS, TO WORKERS ITS JUST A JOB

Conditions such as prevail at the United States Bureau of Engraving existed Saturday at the plant of the Calvert Lithographing Co., Grand River Ave., and Elizabeth St., where the presses began pounding out the scrip for the Detroit Clearing House Association.

The building bristled with armed guards. Uniformed patrolmen watched all entrances and exits. Banking officials and bank employees were everywhere, tabulating, checking and rechecking piles of special paper, and counting the sheets of certificates as they shot from the presses.

Bank guards stood at strategic points, watching every move of pressmen, counters, banking officials and employees. Newspapermen were admitted only upon presentations of letters of identification, and then only after being assigned to official guides who watched every move.

Employees Are Undisturbed

Least disturbed of any of those present were the employees and officials of the lithographing company. To the men sweating over the giant presses, Detroit's "money" was just another job of printing, requiring just as much attention as a batch of labels for canned peas — no more and no less. To many of the officials of the company, which has been in business in Detroit since 1861, this printing of "money" was a familiar procedure.

Preparing to keep the plant running until the "money" was finished, they remembered similar frantic proceedings when they prepared the scrip with which Detroit did its business and whipped the depressions of 1893 and 1907.

These frantic preparations, necessitating the production of delicate work under terrific pressure, had been attended by some slight errors on the part of weary engravers which had to be corrected.

Printing Gets Under Way

But that part of the job was over and the actual printing was under way. The presses were thundering and the men who watch and groom them seemed concerned only about doing a good job of printing.

The first operation in the preparation of Detroit's "money" was the making of a hand drawn design, which after it was approved by the Detroit Clearing House Association, was hand engraved on lithographer's stone such as is found only in Bavaria, Germany.

From this master engraving transfers were made to zinc plates (120 certificates to the plate) for use on high speed offset presses capable of turning out about 4,000 sheets per hour.

Lithographed in Black

The certificates are lithographed in black on both sides. The dollar certificates are on green paper, \$2 on brown, \$5 on rose, \$10 on lavender, and \$20 on goldenrod. All paper is specially watermarked with the seal of the City of Detroit.

The paper was ordered by long distance telephone Tuesday, and arrived in the city in express cars attached to passenger trains. Until the last consignment arrived at midnight Friday, all of this paper was guarded by officers from the city's banks.

About 82,000 sheets were required and each sheet whether perfect or spoiled had to be accounted for. When the lithographing is completed, the sheets are cut up into certificates, which are numbered and packaged as currency.

Although the Detroit Clearing House scrip was printed at great cost, it was never used. The necessary emergency banking legislation needed to legalize its use was never passed, due probably to the following statement of policy given out at this time by the treasury department — "Conditions have now so changed that the issuance of scrip on a national scale by the various clearing house associations will not be necessary. What scrip is issued probably will be on a small community basis and adapted entirely to local needs."

The total issue was ordered burned and destroyed by the clearing house authorities. Except for the probability of a few specimen sets, the only notes of this issue still in existence are a small number of the \$2 and \$5 denominations. It is said that these few notes, usually found in a somewhat charred condition, were kicked to one side, out of the fire by one of the attendants after the authorized witnesses had left. This accounts for the few specimens of this issue left as numismatic mementos.

The collapse of both Detroit's Industrial scrip issue and Clearing House issue, left the city of Detroit with an empty treasury, frozen deposits and diminishing credit. Under these circumstances, Detroit's only expedient solution was to issue its own municipal scrip.

MUNICIPAL SCRIP

The municipal scrip issues of Michigan were all made necessary because of circumstances existing similar to those of Detroit.

These issues of municipal scrip were allowed under Michigan laws under Act 26 of the Public Acts of 1931, upon approval of the State Affairs Committee of the State House of Representatives.

The articles of this act relating to the issuance of scrip were as follows:

Article 796 — Any county, township, city, village or school district may by resolution of its legislative or governing body, borrow money in anticipation of the collection of taxes and delinquent special assessments and issue notes therefore bearing a rate of interest not to exceed 7% per annum.

Article 798 — In all cases of notes issued, an application is to be made to a board, known as the "Loan Board" consisting of the state treasurer, the attorney general and the auditor general, for permission to issue such notes. Applications shall furnish such information as the board may require. The decision of the board shall be final as to whether such loans may be made and to what extent.

Article 799 — Should any governmental unit refuse or neglect to redeem notes issued by it, such governmental units may be denied further rights under this act by the board in its decision.

The notes issued under this authority are called tax anticipation notes.

Some of the early scrip notes had statements on them to the effect that they would be accepted by the Treasurer of that particular community in payment of taxes. However on the advice of the Attorney General's office in Lansing, this was left off of many of the later issues in as much as it was not legal for a treasurer to accept anything but legal tender in the payment of taxes. To by-pass this legal point, the governing bodies passed resolutions authorizing the treasurer to accept scrip in tax payments, thereby releasing him from any malfeasance of duty and responsibility.

In 1933, the act was amended so that notes issued under the provisions of the act could be accepted in payment of delinquent and current taxes and for special assessments of the county, township, city, village or school district which issued them.

In the spring of 1934, the State Legislature passed a bill making it a felony to counterfeit municipal scrip.

Different municipalities issued various types of scrip. Some were engraved by bank note companies, some lithographed, while others were type set notes printed locally at a very small cost. Some were interest bearing while others were not. Some communities paid their employees entirely in scrip, others with various percentages.

Royal Oak, Michigan, set up a special scrip redemption fund and the percentage of scrip paid out in salaries varied periodically between 25% and 75% of salaries, depending on the cash on hand.

Scrip in Royal Oak was successfully used from March, 1931, to September, 1936, without any difficulty whatsoever. Originally issued at 6% interest, it was cut to 3% about midway during its use, without any hesitancy on the part of the public in accepting it.

The greatest difficulties and problems relating to scrip issues developed in the large industrial towns and surrounding areas where the policies and interests of the various large financial institutions and large industries clashed. This was due to their diversified and competitive business interests and intricate financing, combining to form a barrier difficult to break down, even for their common good.

It appeared that the smaller the town, the better able it was to solve its own financial business problems, and the more rural the town, the less need for scrip.

PRIVATE INDUSTRIAL SCRIP

The few private industrial scrip issues of Michigan were, in all cases, made necessary for payroll purposes, only because of the bank holiday. In such instances, the industry secured the cooperation of the local merchants and businessmen and pledged certificates of deposits or collateral, 20% in excess of the scrip as security. Private industrial scrip was accepted in and around the towns of their origin with complete confidence and in all cases without discount. Industrial scrip notes of this nature were actually the equivalent of company checks issued in certain small denominations for convenience against their frozen deposits or collateral.

They might more appropriately be called trade notes or trade checks.

TRADE DOLLARS

Out of the hundreds of schemes advanced during these difficult years to solve the business problems, came the "Trade Dollar."

Also known as trade scrip, stamp scrip, stamp money and prosperity scrip, this new form of scrip came into being in Michigan with its introduction in Howell, Michigan, in February of 1933.

The trade dollar was conceived by the Howell Chamber of Commerce as a self-liquidating scrip. (Probably copied from the stamp certificates first issued in Hawarden, Iowa, in 1932.)

The theory of this issue interested the whole country. It was copied far and wide in its original form or with various minor changes.

By the use of the trade dollar, the Howell Chamber of Commerce envisioned the development of \$285,000 worth of business, in their town of 3,600 inhabitants, within six months and came close to succeeding.

The idea was based on using a money which had to be spent, a money which lost its value if not spent.

Issuing of the trade dollars in Howell started February 22, 1933, and within 4 days, 2800 notes of an issue of 5000 were in circulation. By March 4, all were in circulation. Here is how it worked.

Trade dollars, a printed scrip, were first given free, by the Chamber of Commerce, to 120 merchants and professional men who participated in the plan.

Then for every \$5 paid in cash to any of these firms in either purchases or on past due accounts, the purchaser or payee was given one trade dollar.

The trade dollar now became local currency acceptable by the dentists, doctors, lawyers and firms adhering to the plan, provided the owner attached thereto one of the 2-cent trade stamps issued by the Chamber of Commerce. For public convenience, merchants purchased the stamps from the Chamber of Commerce and sold them to their customers. Through the stamps a cash reserve was built up to redeem the scrip in cash.

The trade dollar with the stamp attached and dated was then good for 3 days. If the owner did not spend it within 3 days, he had to put on an additional stamp for each 3 day period that he held it, to keep it valid. It cost money to hold it so it was usually spent within the 3 day time limit.

When the trade dollar had been spent 52 times it collected \$1.04 in stamps. The Chamber of Commerce would then redeem it for \$1.00 in cash from the stamp revenue, the 4 cents paying for the cost of printing and handling.

Merchants and others agreed to accept the dollars in trade for 6 months and used them themselves, in personal purchases, the paying of local bills, etc.

During the first 4 days the trade dollars were in circulation in Howell, accounts 2 and 3 years old were collected by merchants. Automobile dealers reported they had closed deals for a score of cars, the trade dollar for each \$5 spent being the incentive.

The issue stimulated business by more than 100% in Howell in the face of the bank holiday. Trade dollars turned over faster than once every 3 days.

To prevent the currency from piling up on the merchants, a clearing house was established for the trade money, which arranged to sell it to factories, school boards, city treasurers, etc., at a 5% discount. Payrolls in Howell included a percentage of trade dollars approximating \$1500 a month.

This system was copied by the Chambers of Commerce of a number of Michigan cities with varying degrees of success. It worked most successfully in the towns of 5000 population or less, the success diminishing in towns with greater populations.

The little city of Albion tried it without the holding time penalty, with a municipal issue of \$300 in 50 cents and one dollar denominations. Despite opposition by some of the businessmen who opposed the 2% discount for handling it, this scrip issued in March of 1933 was all redeemed from the stamp revenue by May of 1933, although it was intended to leave the issue in circulation for 6 months.

PROSPERITY SCRIP

Based on the same theory as the trade dollar scrip, prosperity scrip was advocated for state and national adoption.

As a self-liquidating stamp form of money it received widespread publicity and study.

That prosperity scrip could break the back of the depression was the contention of many of the nation's noted economic advisers, urging the nation to adopt the method.

From a Chicago dispatch to the *New York Times*, the National plan would work as follows:

The Federal Treasury would issue "prosperity certificates" of credit in denominations of one dollar, to be distributed in allotments of \$150.00 each to every person unemployed or in need.

Distribution would be made through the Post Office Department, thereby reaching every part of the United States. It is provided that the prosperity certificates are to be made legal tender, except for obligations due Federal, State and local governments.

Sponsors of the plan assert that it would create a new source of revenue for the Post Office Department, raise wages, and increase the standard of living, save 80% of businesses now solvent, restore solvency to local, county and state governments, help the farmers and put money in the hands of the public without interfering with the monetary value of United States currency or destroying the gold standard.

But the bankers "are said to be generally opposed to the notion" we read in a Brooklyn paper.

TRADE CERTIFICATES

Trade certificates used by other dealers' associations in Michigan were quite different from trade dollars.

Their purpose was solely a means to convert a given collateral into a negotiable medium of exchange to supplement the lack or scarcity of currency. This scarcity was particularly true during the bank holidays.

For example, the trade certificates issued by the Shiawasee Dealers Association of Owosso were used only during the bank holiday crisis.

These certificates in denominations of 25 cents, \$1, and \$5 were purchased from the Association at face value by the merchants by posting collateral. When the emergency was over, the scrip certificates were immediately recalled and redeemed by the Association at face value.

THE MILLINGTON FARM BUREAU ISSUE

The most interesting of all "Michigan Depression Scrip" was the cardboard scrip, issued by the Millington Farm Bureau of Millington, Michigan.

When the "Bank Holiday" struck this enterprising little town of some 800 inhabitants, the Farm Bureau immediately met the emergency by issuing its own unique handmade currency.

The only cost involved in the preparation of this issue was the patience and time expended by the Bureau President and Secretary, Messrs. F. H. Koch and W. F. Brandt, in preparing a hand printed copy for mimeographing. Printed with black ink on a cream colored cardboard, approximately 2" by 3½" in size, and dated February 14, 1933, this truly emergency issue was as good as "gold" in any of the business places of Millington.

It was issued in denominations of 1 cent, 5 cents, 10 cents, 25 cents and one dollar.

Of the 150 of each denomination issued, 147 of the dollar notes have been redeemed, all of the 25 cent notes, 131 of the 10 cent notes, 143 of the 5 cent notes and 119 of the 1 cent notes.

The basis of the reliability of this issue was in the integrity of the Bureau and the authenticity of the signatures. That the Bureau has the high esteem of the people in and about Millington, we have no doubt.

AUCTION SCRIP

The use of auction scrip has been the subject of much debate not only here in Michigan but elsewhere.

Why it was issued and how it was used, is clearly explained in the following letter received from Mr. Donald F. Cochrane, the retired editor of the Hartford Day Spring Newspaper in reply to my letter of inquiry in regard to Hartford Auction scrip.

Jan. 6, 1948

Mr. J. J. Curto
912 Rivard Blvd.
Grosse Pointe 30, Michigan

Dear Sir:

Your letter of January 2, addressed to the Hartford Day Spring with inquiry as to "Hartford Depression Scrip" has been referred to me.

I was the editor and publisher of the *Day Spring* from July 4, 1898 to November 15, 1941, when I sold the newspaper.

I originated the so-called scrip as a newspaper stunt. In reality it was not scrip. We printed it in denominations of 25 cents, 50 cents and one dollar. These scrip notes or coupons, with the appearance of miniature currency, were sold to participating merchants at a nominal sum. Over a period of about six weeks the merchants issued the scrip to their cash customers, a dollar for each dollar spent. To spur the final week Christmas sales, they doubled it, two dollars for one. Of course, that was not previously announced.

The climax was a public auction on Main Street on Christmas Eve, at which only the scrip was legal tender. We spent the scrip sales money with participating merchants for merchandise to be auctioned and these merchants made some further contributions of merchandise for the sale.

At the auction, bidders paid as high as \$200.00 for a 15-pound turkey, in scrip value of course. Most of the merchandise sold correspondingly high.

As a Christmas trade promotion stunt it was quite successful and the auction proved a highly interesting holiday feature. — etc.

If any of it is still in existence I would not know where.

Very truly yours,

DONALD F. COCHRANE

SCHOOL BOARD SCRIP

The same problems and circumstances which during this period, forced municipalities to resort to the issuance of scrip to carry on, also faced the school boards.

School boards throughout the state, endeavoring to better the educational facilities and standards of their respective districts and with the consent and approval of the qualified electorate, were for the most part heavily indebted or bonded.

Teachers' salaries, school care and interest accruing on bonds and loans had to be paid.

Outside of state aid, the main sources of income were from real estate taxes and tuitions. Taxes were not being paid and banks and other financial houses, then under strict government surveillance, were reluctant to issue loans.

Issuing scrip and using cash to pay off interest accruing debts, helped the boards to come out on the positive side even with an increasing amount of delinquent taxes.

Scrip was issued only as needed and so dated to lessen interest payments. For example, the Ferndale Board of Education, having secured the right to issue \$112,000 in scrip notes, issued the amount in \$12,000 lots the first of each month, only as needed.

As much of this scrip was turned in immediately or within a short period of time on delinquent or current taxes, no interest was paid whatsoever.

The situation resolved itself into one where the school boards were borrowing from their employees rather than from the banks or in trading delinquent taxes for operating expenses.

Scrip was preferable to both employees and the public over an alternative program of reducing the length of the school year or reducing the number of teachers to a point where children could attend school only on a half-time basis.

Like in the municipalities, the need of school scrip was much greater in the larger towns and surrounding industrial areas than in the smaller rural villages.

Trying to account for every cent to make ends meet, school boards in general did not sanction the issuance of expensively engraved notes. The emergency being financial, the least to serve the needs was sufficient.

Thus we find many of the school district scrip notes to be plain type set notes which were usually printed either in the high school print shop or at the local printer's. Northville school scrip was printed at a cost of \$42.75. This is a sharp contrast to the \$27,000 paid to issue 2,000,000 pieces of Detroit scrip and an even larger cost to print the 6,000,000 of Detroit Clearing House scrip.

THE AUTHORITY TO ISSUE

School District, Board of Education or School Board scrip was first issued in Michigan in accordance with Section 7233E of the General School Laws of the State of Michigan for 1929 and later as revised in accordance with Section 143, Chapter 6 of the General School Laws of 1931.

Section 7233E, captioned *Powers and Duties*, reads as follows:

Borrowing money for temporary purposes. (e) To borrow for temporary school purposes such sum or sums of money and on such terms as it may deem desirable and to give notes of the district therefor: Provided, That no such loan shall be made for any sum which shall exceed the amount which has been voted by the board of education or the qualified electors of the district.

The power to issue scrip under such authority was broad, limitless and uncertain. Such authority was quickly challenged, criticized and objected to, by banking houses and other financial institutions. Under the existing trying circumstances, they demanded more specific backing and guarantees other than that of the authority of a board or the vote of qualified electors.

Due to this criticism, the General School Laws were revised, adopting Section 143 Chapter 6 which conformed with Section 153 of Public Act 26 of the Public Acts of 1931 of the State of Michigan.

Public Act 26 as quoted previously under Municipal scrip provided for school boards to make application to the "Loan Board" for the right and permission to issue it only against certain anticipated tax collections or delinquent special assessments.

Thus we find that most school scrip, like city or other municipal scrip, was issued under a resolution which pledged as a guarantee, the anticipated taxes of a certain year or period.

GENERAL

With something back of the scrip and with the government doing all in its power to alleviate the financial situation of the people, scrip became increasingly more acceptable.

School boards ever on the lookout to save whenever possible issued new series with ever decreasing interest rates. For example, the Board of Education of Royal Oak, releasing scrip series W, X, Y and Z in 1931 at 6% interest, followed with series E in 1933 at 5% interest and series F in 1934 at only 3% interest.

By late 1934, rather than paying its employees in scrip, some boards resorted to borrowing money by offering the sale of school scrip direct to the public at 5% interest rates with complete success.

While there were instances where speculators and large real estate companies bought up local scrip at discounts varying from 10 to 25%

for their own tax payments, small stores and business concerns with foresight, insured their future business success by accepting scrip in trade at face value.

Large department stores and business concerns accepted scrip only from their regular customers who established this credit by proving they were bona fide municipal or school employees.

This was necessary on their part to avoid becoming the clearing house of the scrip speculator.

As far as can be determined, there were no abuses in any of the scrip issues of Michigan. Scrip was issued only in the most critical and necessary instances, under the most favorable circumstances, and in the least amount possible.

For example, the Pontiac School Board had to resort to issuing scrip for only 17% of the delinquent taxes of 1930 and 1931 and managed to operate without even releasing all of this small amount. A similar report could be given for each and every school board issue investigated by this writer.

In general, school district scrip fared much better than municipal scrip. This was due probably to better organization, better understanding and cooperation by its personnel, their better ability to sell the public plus the fact that school boards and school personnel have always been held high in the esteem and respect of their community.

These facts were clearly portrayed in newspaper accounts of the case of the Birmingham School Board scrip issues.

When faced with financial difficulties, the Birmingham Board immediately presented its case and problem to the merchants, professional men, city officials, its own teachers and to the townfolk of Birmingham. Their scrip solution was accepted and backed by all.

"Save our schools" and "Save school scrip" campaigns were started and carried through similar to wartime Liberty Loan Drives. Scrip was issued in denominations from \$1 to \$100 to fit all pocketbooks.

Teachers' clubs canvassed school employees and urged them to pledge themselves to hold as much scrip as possible, to liquidate other assets if necessary to hold it. The public was urged to save it or apply it on back tax payments.

The city agreed to accept it in payment of city obligations and merchants asked only for the small denominations so that it could be used in general circulation.

Everybody cooperated, everybody benefited and the schools remained opened 100% throughout the depression.

METALLIC ISSUES

The only depression metallic issues of Michigan known are the 20 cent piece of the Dow Chemical Company of Midland struck in Dow metal in 1933 and the 5 cent aluminum piece of the City of Grand Rapids, also struck in 1933.

The Dow Chemical Company piece was issued with intentions to be used for payroll purposes in case the cash shortage in Midland became acute during the bank closing.

The Midland banks were quickly opened, however, and the need of the token did not materialize. Further, the tokens were restricted from being used as currency by government agents and were passed out as souvenirs only. They were not redeemable at any time.

The Grand Rapids 5 cent aluminum piece was issued as a more permanent form of scrip, chiefly for the use of children.

(To be continued)

THE ABLAN EMERGENCY CURRENCY OF ILOCOS NORTE

By **GILBERT S. PEREZ, Manila, Philippine Islands**

The Ilocanos are the Yankees of the Philippines. The Ilocano provinces which are in the northeastern part of Luzon are Ilocos Norte, Ilocos Sur, La Union, and Abra, but the soil of these provinces, being comparatively poor and the population dense, the Ilocanos are great emigrants and have spread in large numbers to the Cagayan Valley provinces, the central provinces of Pangasinan, Zambales, Tarlac, and Nueva Ecija, and even as far away to Mindanao and Hawaii. Extremely industrious and thrifty, they are excellent farmers and whenever they settle, their favorite crops are rice and tobacco.



Roque Ablan

Ilocos Norte, the northernmost Ilocano province, is the only one that issued regular emergency currency. This issue, which is radically different from any issued in other provinces, was called Ablan money as they were issued by young Governor Ablan who, early during the war, retired to the mountains with his entire group of provincial officials and was a thorn in the side of the invaders throughout the occupation period. He was finally captured by the Japanese and as he did not return after

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OCTOBER 7-8, 1949



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PAPER MONEY, LARGE AND SMALL
FRACTIONAL CURRENCY
GOLD DOLLARS, QUARTER EAGLES, AND THREE
DOLLAR GOLD PIECES
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Ilocos Norte 10 Centavo Note

the liberation, he must have been executed by the enemy. As the Japanese were exceedingly secretive and seldom advised the relatives of the victims as to their ultimate fate, it is not known when or where he was imprisoned and executed. Among those who fled to the hills was the Division Superintendent of Schools for that province. The pursuing Japs, however, were able to overtake him and he was imprisoned for three years at Fort Santiago and in the Japanese prison at Muntinlupa.

The principal characteristic of the Ablan notes is that both obverse and reverse are mimeographed on one page and folded. They were what we may call "double notes," with the front and back pasted together.

After printing, folding, and pasting, they were stamped with the official provincial city seal and with the denominations stamped with violet or black ink in large numerals with one of the sets of rubber stamps which were used by the teachers in the public schools for making flash cards and for other classroom handprintings. These sets of rubber stamps were purchased from Manila merchants, each of which had its own special font of types. As these sets of rubber stamps were used in all public schools from Aparri to Jolo, this is the reason why provinces, hundreds of miles distant, have currency rubber stamp denomination overprints, some of which are identical in size and shape.

Pertinent Data

In the Ablan notes, only two types of denomination overprints were used. The two types used are illustrated in this article.



Ilocos Norte 2 Peso Note

Type:

Mimeographed folder form; before issue, all notes were stamped with the provincial dry seal and registered and signed in pen ink by the provincial treasurer.

Denominations: 10¢, 20¢, 50¢, \$1, \$2, \$5, \$10, \$20, \$50.

Control denomination rubber stamp: Type A, small; type B, large.

Size of folded notes: All denominations are $5\frac{1}{8}$ inches long and $2\frac{1}{4}$ inches wide.

Ilocos Norte Emergency Currency Board

ROQUE ABLAN
Provincial Governor
(Chairman)

BALDOMERO PEREZ
Provincial Treasurer
(Member)

ROMAN MORENO
Provincial Auditor
(Member)

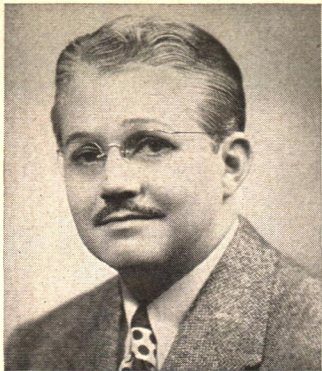
Color: White and cream colored; "catalan" paper fabricated in Spain.

Serial Numbers: Mimeographed in ink.

Series: Issued in five different series: first, second, third, and fifth series.

These notes were first mimeographed in the Provincial Capital Building at Laoag, Ilocos Norte, in the office of the Provincial Treasurer before the flight of the provincial officials to the mountains.

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1846	.50	.75	1.00
1847	.50	.75	1.00
1848	.50	.75	1.00
1849	.50	.75	1.00
1850	.50	.75	1.00
1851	.50	.75	1.00
1852	.50	.75	1.00
1853	.50	.75	1.00
1854	.50	.75	1.00
1855 Upright ..	.50	.75	1.00
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THE NUMISMATIST

LARGE CENTS-CONTINUED

In last month's issue of THE NUMISMATIST we offered a fine selection of large Cents, ranging in date from 1793 to 1825. This month we are continuing the list, by offering the balance of the series.

1825 Large A's. Fine	\$2.00	1840 Small date. Very fine	\$2.00
1825 Large A's. Very fine	4.00	1840 Small date. Ex. fine	3.50
1826 over 25. Very good	5.00	1840 Small date. Chocolate, unc.	10.00
1826 over 25. Fine	8.00	1840 Small date. Re-cut 8, VG	1.00
1826 Compact date. Fine	1.50	1841 Fine	1.25
1826 Compact date. Very fine	2.00	1841 Unc., brown. Pretty!	8.00
1827 Very fine	2.00	1842 Large date, very fine	1.00
1828 Large date. Very fine	2.00	1842 Large date, ex. fine	2.00
1828 Large date. Ex. fine	6.00	1842 Small date, fine	1.00
1828 Small date. Good	1.00	1842 Small date, very fine	2.00
1828 Small date. Fine	3.75	1842 Large date, uncirculated, dark	7.00
1828 Small date. N.#10, very fine	7.50	1843 Type of 42. Fine	1.00
1829 Large letters. Fine	1.50	1843 Type of 42. Very fine	1.90
1829 Large letters. Very fine	2.50	1843 Obv. 42, Rev. 44. Good	2.50
1830 Large letters. Very fine	2.50	1843 Obv. 42, Rev. 44, very good	4.50
1830 Large letters. Ex. fine	4.50	1843 Obv. 42, Rev. 44, fine	6.00
1831 Large letters. Fine	1.00	1843 Type of 44. Fine	3.00
1831 Large letters. Very fine	1.50	1843 Type of 44. Very fine	4.00
1831 Large letters. Ex. fine	3.00	1844 over 81. Very good, scarce	2.50
1831 Small letters. Fine	.90	1844 over 81. Fine, scarce	4.00
1831 Small letters. Very fine	1.50	1844 Fine	.75
1831 Small letters. Ex. fine, olive color, mint lustre	6.50	1845 Very fine	1.00
1832 Large letters. Fine	1.00	1845 Extremely fine	2.00
1832 Large letters. Very fine	2.00	1845 Uncirculated, dark	5.00
1833 Small letters. Very fine	1.50	1846 Tall date. Fine	1.00
1834 Sm. date, lg. stars, sm. letters. Ex. fine	3.00	1846 Tall date. Very fine	2.00
1834 Lg. date, & Stars, large letters. Fine	1.75	1846 Small date. Very fine	1.00
1834 Lg. date, Sm. letters. VF	2.00	1846 Small date. Extremely fine	1.50
1834 Lg. date, Sm. letters. Ex.F.	3.50	1847 Very fine	1.00
1835 Large date. Very good	1.00	1847 Extremely fine	1.50
1835 Small date. Very good	1.00	1848 Very fine	1.00
1835 Small date. Fine	1.50	1848 Extremely fine	1.50
1835 Type of 36. Very good	1.00	1848 Die reversed, struck in incuse. Rare! A choice freak!	4.50
1835 Type of 36. Fine	1.50	1849 Very fine	1.50
1836 Fine	1.00	1849 Extremely fine	2.00
1836 Extremely fine	3.00	1850 Very fine	.75
1837 Plain hair cord. Lg. let. Fine	1.00	1850 Extremely fine	1.25
1837 Pl. hair cord. Lg. let. Ex.F.	2.00	1850 Red uncirculated. Gem!	5.00
1837 Pl. hair cord. Lg. let., unc., light brown color	6.50	1851 Very fine	.75
1837 Pl. hair cord. Lg. let., Ex. fine mint lustre	4.50	1851 Extremely fine	1.25
1837 Beaded hair cord. Fine	1.00	1851 Red uncirculated	3.90
1837 Beaded hair cord. Very fine	1.50	1851 over 81. Very fine	5.75
1837 Beaded hair cord. Ex. fine	3.00	1852 Very fine	.75
1838 Extremely fine	2.00	1852 Olive unc., And #7	3.50
1838 Unc., olive color	5.50	1853 Extremely fine	1.25
1839 Type of 38, very good	1.75	1853 Olive uncirculated	3.50
1839 Type of 38, extremely fine	5.00	1853 Red uncirculated	3.75
1839 Booby head. Very good	1.50	1854 Extremely fine	1.25
1839 Silly head. Very good	1.50	1854 Red uncirculated	3.90
1839 Head of 40. Fine	1.75	1855 Upright 5's. Extremely fine	1.50
1839 Head of 40. Very fine	2.75	1855 Red uncirculated. Up. 5's	3.90
1840 Large date. Fine	1.00	1855 Slanting 5's. Very fine	1.00
1840 Large date. Very fine	1.50	1855 Slanting 5's. Ex. fine	1.75
1840 Large date. Red. Unc.	10.00	1856 Upright 5. Red unc., GEM	4.50
1840 Small date. Fine	1.00	1856 Slanting 5. Ex. fine	1.50
		1856 Slanting 5. Red unc.	4.50
		1857 Large date. Very good	3.00
		1857 Small date. Very fine	5.00
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SEPTEMBER, 1949

A407

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SEPTEMBER, 1949

A409

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Money Talks

THANKS for the many complimentary remarks about the Auction Catalogue—it was nice for so many of you to write—we do sincerely appreciate it.

PRICE LISTS showing official prices realized at the BIG Sale will be ready before September 10th—50 cents for much valuable information. A postcard will reserve your copy.

PROSPECTIVE CONSIGNORS make it probable that several large auctions will be prepared. If you contemplate the sale of any of your coins, why not contact us for terms and particulars?

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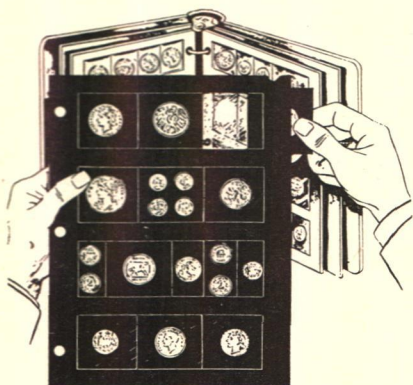
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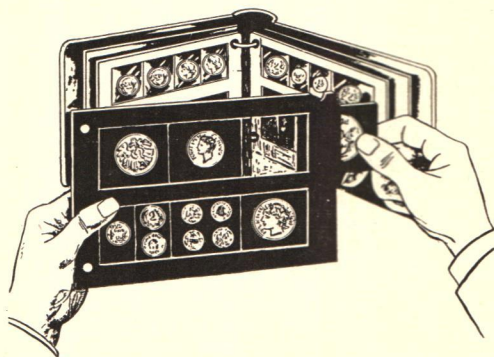
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Large Cents	1	4	11	16	32
Small Cents	1	6	15	25	55
Two Cents Bronze	1	5	12	19	40
Three Cents Nickel	1	6	15	26	55
Three Cents Silver	1	6	15	25	55
Half Dimes	1	6	15	25	55
Five Cents Nickel	1	5	12	19	40
Dimes	1	6	15	25	55
Twenty Cent Pieces	1	5	12	19	40
Quarter Dollars	1	5	12	19	40
Half Dollars	1	4	10	16	30
Silver Dollars	1	3	5	9	18
Gold Dollars	1	6	15	25	55
Quarter Eagles	1	6	15	25	55
Three Dollar Gold Pieces	1	5	12	19	40
Four Dollar Gold Pieces	1	5	12	19	40
Half Eagles	1	5	12	19	40
Eagles	1	4	10	16	30
Double Eagles	1	3	5	9	18

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3494	Archduke Ferdinand 1564-1595. Thick Double Taler without date struck at Hall in Tirol. Bust with feather cap to left. Rev. Tirolian eagle. Enzenberg 44. Very fine	15.00
3495	Double Taler without date struck at Hall. Bald bust in armor to right. Rev. The Tirolian eagle. Enz.49. Morosini 255. Extr. fine.....	12.50
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3497	Rudolph II 1595-1612. Triple Taler 1604 struck at Hall. Bust with lace collar in armor to right RVDOLPVS (sic) in legend. Rev. Crowned oval shield. Not in Enzenberg. Morosini 542. Extr. fine	27.50
3498	Double Taler 1604. Similar to the preceding. Enz. 50. Mor. 544. Extr. fine	10.00
3499	Three Emperor Taler 1590 struck at Joachimsthal in Bohemia. Busts of Maximilian I, Charles V, & Ferdinand I conjoined to left. Rev. Double eagle. Markl 1953. Extr. fine.	25.00
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3503	10 Korona 1931. Arms. Rev. Seated female figure and linden branch. C.o.W.9. Extr. fine.	2.00
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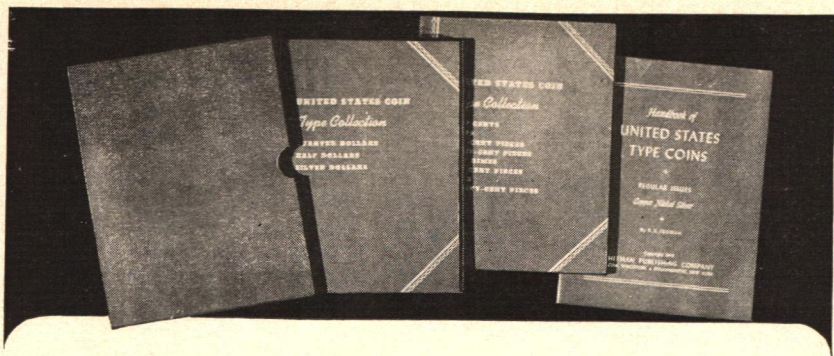
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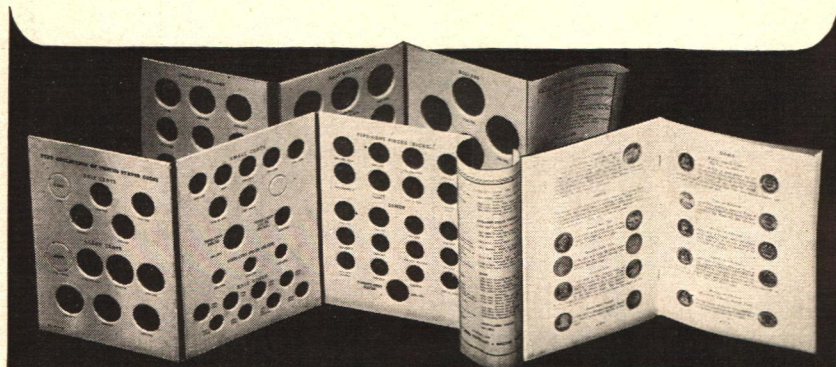


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1828	V. G.	.80
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1832	Unc.	5.00
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1833	Abt. unc.	3.00
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1834	V. G.	.80
1835	Unc.	4.00
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1829	V. F.	1.50
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1834	Ex. F.	3.00
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1847	Ex. F.	1.50
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1852	Unc.	2.00
1853	Unc.	2.50

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1876	Proof	7.00
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1882	Proof	3.00
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1886	Proof	7.00
1887	Proof	3.50
1888	Proof	3.50
1889	Proof	3.50
1890	Proof	3.50
1891	Proof	4.00
1892	Proof	4.00
1893	Proof	4.00
1894	Proof	4.00
1895	Proof	4.00
1896	Proof	5.00
1898	Proof	5.00
1899	Unc.	3.25
1899	Proof	6.00
1900	Proof	3.00
1904	Proof	3.00
1905	Proof	3.00
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1856-O	Fine	1.00
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1864-S	Ex. F.	5.00
1865-S	Ex. F.	4.00
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1857 X.F.	17.50
1859 Unc. Some luster	25.00
1859 X.F.	17.50
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1860-S V.F.	25.00
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1863 Bril. supr. proof	80.00
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1871 Bril. unc.	72.50
1879 Bril. proof	47.50
1883 Bril. suprb. proof	82.50
1886 Bril. proof	57.50
1887 Proof	52.50
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1893 Unc. Luster	15.00
1893 A.U.	11.50
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1897 Unc. Luster	13.50
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1903 Bril. unc.	17.50
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1910 Unc.	12.50
1912 Unc.	12.50
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Bril. unc.	10.00
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1924-D, 1925-D	.25	.40	.75	1938-D, 1939-D	.15	.20	.35
1924-S	.15	.25	.40	1939-S	.15	.30	.60
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1939-PD (S Wanted)	8.50
1940-PSD (P Wanted)	6.75
1941-PSD (P Wanted)	6.75
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1943-PD 6.00	1945-PSD 5.75

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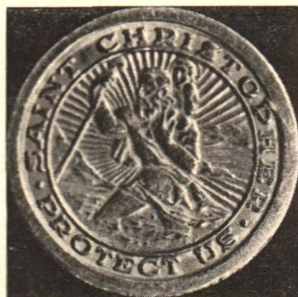


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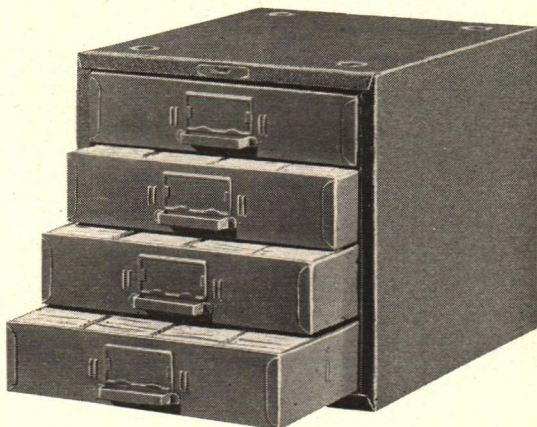
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A437

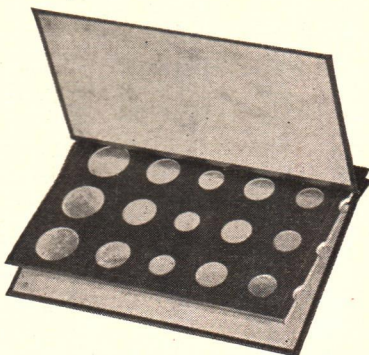
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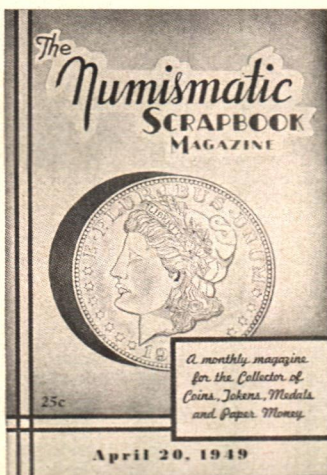
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1949-D Dimes	.20	.50	5.75	1948-P Nickels	.10	.25	2.40
1949-P Dimes	.20	.50	5.75	1948-S Nickels	Expected soon		
1949-D Quarters	.40	1.05	11.25	1948-S Dimes	.20	.50	5.75
1949-P Quarters	.40	1.05	11.25	1948-D Dimes	.20	.50	5.75
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1949-P Halves	.75	2.10	11.25	1948-S Quarters	.40	1.05	11.25
				1948-D Quarters	.40	1.05	11.25
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1940-D VG .. .25	1945-S VF .. .25
1940-S VG .. .25	1946-D Unc. .. .15
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1898 Brilliant	5.00
1899 Brilliant	5.00
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1903 Brilliant	3.25
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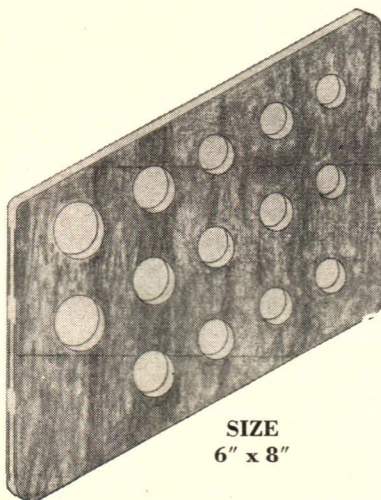
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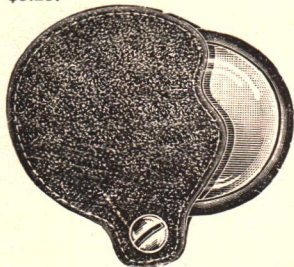
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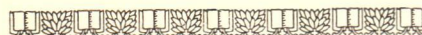
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	10% Discount	20% Discount	10% Discount	20% Discount	
1878-P8F	\$ 5.50		1892-PO	\$ 5.50	1879-CCO \$ 3.25
1878-CC	3.50		1892-CC	6.50	1880-CC 3.50
1879-PS	2.25		1892-S	12.50	1881-CC 7.90
1879-O	6.75		1893-P	4.90	1882-CC 3.50
1880-PS	2.25		1893-CC	12.90	1883-CC 3.50
1880-O	5.50		1893-O	6.50	1884-CC 3.90
1881-PS	2.50		1894-P	8.50	1885-CC 14.90
1881-O	6.50		1894-O	4.50	1889-CC 9.50
1882-CC	7.90		1894-S	5.90	1890-CC 2.50
1882-PS	2.50		1895-O	6.75	1891-92-CC 2.50
1882-O	5.50		1896-P	6.90	1892-S 3.50
1883-P	2.90		1896-O	5.50	1893-S F 27.50
1883-OS	3.50		1896-S	6.50	1893-S VF 37.50
1883-CC	8.90		1897-P	8.70	1893-CCO 3.90
1884-P	2.50		1897-S	3.90	1894-P 5.50
1884-O	4.90		1897-O	4.90	1895-O 3.50
1884-S	7.50		1898-P	7.90	1895-S 4.50
1884-CC	5.50		1898-O	12.50	1896-PS 3.90
1885-P	2.50		1898-S	4.50	1897-P 5.50
1885-OS	5.50		1899-P	6.50	1898-P 3.90
1885-CC	24.50		1899-O		1898-O 6.50
1886-P	5.50		Micro	7.50	1899-P 3.25
1886-O	6.50		1899-O	4.25	1901-P 2.90
1887-P	5.75		1900-PO	3.90	1902-O 3.50
1887-O	4.75		1901-P	6.50	1903-P 4.90
1888-PO	5.50		1900-S	5.90	1903-O 39.50
1888-S	3.90		1901-OS	4.90	1903-S 4.50
1889-POS	4.50		1902-PS	4.50	1904-O 3.90
1890-PO	4.90		1902-O	14.90	1921 Peace 2.90
1890-CC	4.90		1903-P	12.90	1925-P 3.50
1891-PO	4.50		1904-P	4.50	1934-S 2.90
1891-CC	6.50		1921-PS	1.90	

Will trade for Dollars prior to 1878, and other coins I need. Complete list free.

HARRY W. BASON

24 Maple Drive

New Hyde Park, N. Y.

WHILE THEY LAST

ROLLS (50) UNCIRCULATED CENTS

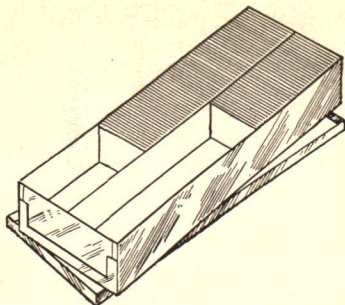
	Per Roll
9 Rolls 1948-D	\$.60
4 Rolls 1948-S	.60
4 Rolls 1946-P	.65
4 Rolls 1946-S	.65
6 Rolls 1945-S	.75
4 Rolls 1945-D	.75
4 Rolls 1944-D	.80
3 Rolls 1944-P	.80
5 Rolls 1943-P	.80
5 Rolls 1942-D	.80
7 Rolls 1942-S	5.50
7 Rolls 1942-P	1.00
7 Rolls 1941-S	1.35
7 Rolls 1941-P	1.15
7 Rolls 1939-P	1.50
5 Rolls 1939-D	4.00
5 Rolls 1939-S	1.75
3 Rolls 1938-D	2.75
1 Roll 1936-D	2.15
1 Roll 1936-P	2.20
1 Roll 1930-S	9.50
1 Roll 1909 VDB	7.50

- 20 Pcs. 1923-P each40
10 Pcs. 1931-S each 1.15

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Box 92

Fairfield, Ohio



COLLECTORS AND DEALERS LIKE THE STEEL LIFETIME COIN BOX

Two Pennsylvania collectors say:—

"I am so well pleased with the boxes I am reordering four (4) more," and "I am much pleased with my box—send three more."

A Texas collector says:—

"Am very pleased with boxes received—send four (4) more." A New York dealer reordered 100 boxes. A dozen other dealers have re-ordered. There's a reason!

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Immediate refund if not pleased.

Suggest ordering NOW from your
DEALER or direct from us.

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A.N.A. 8699

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INDIANS AND LINCOLNS

Indian Head Cents: 1864 L VG;
1865 VG; 1866 G; 1867 VG; 1869
VG; 1870 VG; 1871 G; 1872 VG;
1873 VG; 1876 VG; 1878 G; 1879
VG; 1885 VG; 1908-S VG; 14 pcs. ...\$20.00

1867 F; 1868 VF; 1871 G; 1874 F;
1875 VF; 1877 F; 1879 F; 1885 F;
1908-S VG; 1909-S F; 10 pcs. 32.50

1863 Unc.; 1864 C-N Unc.; 1879 F;
1908-S Unc.; 1909-S Unc.; 5 pcs. ... 25.00

Lincoln Head Cents: 1909-S Unc.;
1909-S VDB Unc.; 1914 Unc. spotted;
1921-S Unc. irid; 1922-D Unc.;
1925-D Unc. irid; 1926-S Unc. irid;
7 pcs. 25.00

Proof Sets: 1939; 1940; 1941; 3 sets
20.00; 1941 6.00; 1942 (6 pcs.) 5.00

Proof Cents: 1937 2.00; 1938 1.25;
1939 1.00; 1940 1.00; 194175

Uncirculated Nickels: 1946-S 40 pcs. 5.25

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SEPTEMBER, 1949

CHOICE QUARTERS

STANDING LIBERTY

1916 VF-EF, lustre, full head,
except slight wear.\$47.50
1919 Brilliant unc. GEM, full
head, sharp (scarce) 16.50
1920 Brilliant unc. GEM, full
head, sharp 4.75
1921 Brilliant unc. GEM, full
head, sharp, VERY SCARCE 51.50

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1932-D Brill. unc. CHOICE..... 32.50

Satisfaction guaranteed

Complete Price List FREE

PAUL BRANDTS

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Dearborn, Mich.

LOOK! INDIANS!!

SPECIAL: Dates my choice—10 dif., 29c;
15 dif., 65c; 20 dif., \$1.15; 25 dif., \$2.25.

BUFFALOS

	G-VG	F-VF	XF
1913 T I	.10	\$.25	\$.45
1913-D	.40	.95	1.50
1913-S	.65	1.45	2.75
1913 T II	.15	.35	.65
1913-D	1.00	3.75	.....
1913-S	3.25	6.25	.....
1914-15	.15	.45	1.00
1914-D .....	.....	1.75	3.25
1914-S	.45	1.25	.....

LINCOLN CENTS

	G-VG	F-VF
1910 to 13	\$.03	\$.05
1910-S	.10	.20
1911-D	.05	.30
1911-S 12-S	.10	.40
1912-D 13-D	.05	.20
1913-S 14-S	.10	.25
1914-15	.05	.15
1915-D	.03	.15
105 Different, in folder, VG-Unc.....	.....	\$7.50
60 Dif. Buff. Nickels in folder, G-Unc..	.....	6.50
25 Dif. Jeff. Nickels in folder, unc.....	.....	2.95

BRILLIANT UNCIRCULATED SPECIALS

1928-D Cent....\$2.00 | 1931-S Cent....\$1.35
1930-S Cent.... .15 | 1931-S Nickel .. 2.50
1941 Proofs, Cent and Nickel, only \$2.00

Price Lists Free on Request

SUPERIOR COIN AND STAMP

6908 Zoetter Ave. Cleveland 3, Ohio

A451

Specials in U. S. Coins

1823 Cent, perfect date, GOOD.....	\$ 4.00
1937-D Nickels, THREE-LEG. BUF-FALCO, AU, 3.00; BU.....	6.50
1913-S T 2 Nickel, VERY GOOD.....	4.50
1942 Over 1, (Dime) VF 3.00; XF 3.50; AU 4.50; BU GEM.....	8.50
1916-D Dimes, abt GOOD 2.00; GOOD 3.25; VG 4.25; F.....	7.50
1921-PD Dimes, G 25; VG 35; F.....	.75
1916-P (SL) Quarter, abt GOOD.....	14.25
1921-P Quarter, VG 3.25; F 6.00; VF 9.00; XF 14.50; AU 19.50; BU.....	36.00
1917-P Quarter, T 2, 1918-P, 1919-P, 1920-S, FINE, each.....	1.25
1913-S Quarter, GOOD.....	6.25
1932-P Quarter, BU 1.00; 1934-P BU 2.75; 1927-P BU.....	3.25
1922-D CENT, BROKEN D, AU.....	3.75
1932-D Quarter, VG 1.05; 1932-S FINE.....	1.45

SPECIALS THAT CAN'T BE BEAT!!

BRILLIANT PROOF HALVES

1937	\$6.25	1939	\$3.75	1941	\$2.20
1938	3.85	1940	2.20	1942	1.45

BRILLIANT UNCIRCULATED HALVES

1938-D	\$6.00	1941-PDS	\$9.00	1944-DS	\$7.00
1938-P	1.10	1942-P	.70	1945-PD	.65
1939-P	1.00	1942-DS	.80	1945-S	.75
1939-D	1.10	1943-P	.70	1946-PDS	.65
1939-S	2.00	1943-DS	.80		
1940-PS	1.00	1944-P	.65		

BRILLIANT UNC. HALVES, ROLLS (20)

1939-D	\$14.25	1941-S	\$13.00	1945-S	\$11.20
1939-S	24.25	1944-S	11.85		
1940-S	14.25	1945-D	11.15		

(Price List #19 contains bargains in freaks, overdates, re-engraved dates, and Half Cents to Half Dollars, circulated and uncirculated.)

MONEY REFUNDED IN FULL IF NOT SATISFIED!

Add 15c for insurance and handling under \$5.00

CARL CURCIO

(ANA) (ACDA TREAS.)



P. O. Box 11

Middle Village, L. I., N. Y.



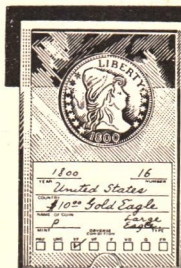
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DEPT. 45

UNCIRCULATED COINS WHOLESALE

1949-D-P, 1948-S-D-P, 1946-S-D-P, 1945-S-D-P Cents: Roll (50) .70; 10-Rolls \$6.50; 1944-S-D-P Roll \$.75
1949-D, 1948-D-P, 1947-S-D-P, 1946-D-P, 1945-S-D-P Nickels: Roll (40) 2.40; 5 Rolls 11.50
1949-P, 1948-S-D-P, 1947-S-D-P Dimes: Roll (50) 5.50; 3 Rolls 16.50
1949-D, 1948-S-D-P, 1947-S-D-P, 1945-S Quarters: Roll (40) 11.00
1949-D Halves: Roll (20) 11.00
1949-P, 1948-D-P, 1947-D-P Halves: Roll (20) 11.25
See April ad for other unc. rolls and prices. Orders \$5.00 or more prepaid.

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VISUAL COIN HOLDER

FOUR ESSENTIALS TO A PERFECT COIN HOLDER
Visibility: Coin obverse and reverse beautifully seen.
Simplicity: Coin easily inserted or withdrawn.
Protectability: Coin is as safe from injury, as when wrapped in velvet.
Durability: Sturdily fashioned in crystal clear plastic. Price, only 50c each. Available at your own dealer, or write

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Enameled Decorations
bought, sold, exchanged.

Illustrated, priced foreign War Medal catalogue \$1.00
Illustrated, priced, Nazi War Medal catalogue 1.00
War Relic list10
I buy war relics and souvenirs.

LENARD L. BABIN

326 Court Street Rochester, N. Y.

WANTED

U. S. \$20 gold coins for my private collection — all of strictly numismatic value. Describe condition and quote cash price if you have any of the following dates for sale, any Mint: 1859, 1864, 1865, 1866, 1868, 1886, 1920, 1921, 1929, 1930, 1931, 1932.

Also wanted: 1854-O, 1855-O, 1856-O, 1857-O, 1858-O, 1859-O, 1860-O, 1861-O, 1879-O, 1881-P, 1882-P, 1883-P, 1884-P, 1885-P, 1886-P, 1887-P, 1891-P, 1892-P, 1870-CC, 1871-CC, 1872-CC, 1873-CC, 1891-CC, 1892-CC, 1893-CC, 1913-S, 1922-S, 1924-S, 1925-S, 1926-S, 1927-S, 1924-D, 1926-D, 1927-D.

GARLAND S. STEPHENS

ANA 17247

Wytheville

Virginia

COIN ENVELOPES

Description	Per 100	1000
Brown kraft, 2x2, plain	.25	\$2.00
Same, printed date, no., etc....	.40	2.50
Gray kraft, 2x2, plain	.30	2.10
Same, printed date, no., etc....	.40	2.50
Kraft 2x2 cellophane window	1.25	10.00
Ditto, printed regular copy...	1.50	11.00
Manila, 2x2 plain	.20	1.50
Cellophane 2x2, heavy	3.00	22.00
Glassine, 2x2	.40	2.50
Manila, 2 1/4 x 3 1/2	.35	2.00
FOR PAPER MONEY, Cellophane, heavy weight, 3 1/4 x 8 1/2	3.00	23.00
Send 10 cents for samples of each		
TATHAM COIN CO., Springfield 45, Mass.		

South Carolina Railroad

Fare Tickets

Used in 1873, size 3" x 7", each with two signatures

1—fare ticket, 1 person 25 miles.....	.50
1—fare ticket, 2 persons 25 miles.....	.75
5—fare tickets, 1 person 125 miles.....	1.00
Complete set of three	2.00
CANADIAN DOLLAR, 1949 unc. each...	1.50
1949 1c, 5c, 10c, 25c, 50c unc.....	2.00

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harry s. van denberg, mgr.

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Good to Uncirculated

Lincoln Cents

75 all diff. dates and mints.....	\$ 2.50
100 all diff. dates and mints.....	5.00
Complete sets 1909 to 1948-S.....	14.50 upwards.

For the asking, our folder "Some Interesting History of the Old Penny."

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134 Monastery St. Pittsburgh 3, Pa.

INVESTORS—DEALERS

BRILLIANT UNCIRCULATED

1938-D

JEFFERSON NICKELS

\$6.95 per Roll of 40

IN ORIGINAL BANK WRAPPERS
THE THIRD SCARCEST JEFFERSON

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U. S. COINS BOUGHT AND SOLD

Will appreciate your want list of dates of coins wanted in the U. S. series, from Half Cents to gold pieces.

1949 Whitman Handbook of U. S. Coins	.75
1949 Whitman Guide Book of all U. S. Coins	1.50
1949 Raymond's Standard catalogue of U. S. Coins	3.50
1948 Coins of the World, 19th Century	3.50

W. O. WHITE

420 South Franklin St.
Watkins Glen, N. Y.

JUST OUT:

Fixed Price List, containing:

1. A selection of **fine gold coins** of the world;
2. Roman gold coins from a Scandinavian nobleman;
3. Roman silver and bronze coins;
4. Numismatic books, partly from Prof. Regling's library, and with his handwritten remarks.

Ask for list.

Mark M. Salton-Schlessinger

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SET OF TWENTIES

- 1913 in Gold
- 1859 in Copper
- 1850 (Calif.) in Brass

This unusual set mounted in special holder.
Price on application. Sold as set only.

WANTED

Broken Bank Bills in uncut sheets. I have duplicates for trade, or I will buy outright.

Wanted: Jenny Lind medals.

FRANK SPRINKLE

Box 809

Bluefield, W. Va.

1879 I.H. Cent brill. proof-like surface.	\$ 2.10
1862 I.H. Cent brilliant proof	6.95
\$20.00 Gold 1901 very fine.....	50.00
\$10.00 Gold 1901 fine	25.00
\$2 1/2 Gold Liberty head fine, 1880.....	13.00
\$2 1/2 Gold Ind. head 1909-D fine.....	13.00
\$2 1/2 Sesqui-centennial gold unc.	11.00
Fractional currency shield in nice frame, 39 pieces on U.S. shield, with two seals of the U.S. Treasury, 65.00 (plus postage).	
1864 Gold set, brilliant proofs, containing the 20, 10, 5, 3, 2 1/2, and 1, in the original plush lined box as issued from the Mint. A very rare set, as only five such were issued	975.00

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A.N.A. 17246

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Waterbury, Conn.

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THE FIRST COINS OF ISRAEL

By LEO KAUFMANN, Tel Aviv, Israel

Shortly after the declaration of the State of Israel, the Government invited the Numismatic Society of Israel to submit proposals for the new Israeli coinage.

The Numismatic Society entrusted this task to two of its members: Mr. Leo Kaufmann and Mr. Chanan Pavel, who, together with the designer O. Wallisch, prepared the designs and the denominations for eight new coins.

The proposed designs were approved by the Israeli Government, and the Metals Division of "Imperial Chemical Industries" contracted with Israel to mint and supply the new coins in accordance with these designs. The first two coins — of 50 and 100 Prutoth — have been issued just now; the others will be issued in the coming months.

The coins of 1 and 2 Prutoth are made of aluminum; 5 and 10 Prutoth of copper; 25, 50, and 100 Pruta of cupro-nickel, and there will be a large silver coin.



100 Pruta



50 Pruta



25 Pruta

The new coins show on the obverse the name "Israel" in Hebrew and Arabic, above and below one of the symbols taken from the ancient Jewish coins, and on the reverse, within a wreath of leaves, the value in Pruthoth and the date of the Hebrew year "Taschat" — 5709 — 1948/49. The emblems of the new coins revive the symbols of the ancient Jewish coinage of 2,000 years ago: of the Maccabean Dynasty 143-37 B.C. and of the two Jewish wars of liberation against the Roman Empire in 67-70 A.C. and 132-135 A.C. Whilst the Maccabean Dynasty contributed only one symbol — the anchor — the coinage of the great war against the Roman Empire is represented by four emblems: the branch with three pomegranates shown in their development from flower to fruit, taken from the silver Shekel, the palm-tree, taken from the coin "Year four of the Redemption of Zion," the vine-leaf, taken from the coins "Year two — Freedom of Zion," and the three wheat-ears, taken from the Quarter-Shekel. The beautiful coins of the Second Revolt, finally, show three symbols: the bunch of grapes and the lyra, taken from the "Denarii" of the "Second Year of the Freedom of Israel," and the amphora, taken from the large bronze coin bearing the same inscription. Here is also the origin of the wreath of leaves which appears on the reverse of the new Israeli coinage.

The value of the coins is given in "Pruthoth" (1000 Pruthoth — 1 Israeli Pound). "Pruta," a very ancient Hebrew name, is frequently mentioned in "Mishnah" and "Talmud." 80 per cent of all the ancient Jewish coins are of the type of "Pruthoth" and it is likely that the "Lep-ton" of the Gospel was identical with the "Pruta."

The new Israeli coinage expresses a double tendency: to revive the ancient Jewish emblems and symbols, whilst, at the same time, producing modern coins. The vine-leaf, the grapes, pomegranates, the wheat-ears and the palm-tree symbolise the fertility of the land of Israel, whilst the amphora represents its trade, the lyra its art, and the anchor its young navy.

It may be mentioned that, in the early autumn of 1948, a local factory in Tel Aviv tried to mint coins of Dura-Aluminum (25 Mills). The experiment was unsuccessful and, after coining some ten thousand pieces, the minting was suspended. These coins were not to be issued; however, owing to the shortage of small currency, the Government decided to bring them into circulation temporarily. The Dura-Aluminum coins bear on the obverse the name of Israel in Hebrew and Arabic and a bunch of grapes, and on the reverse, within a wreath of leaves, the value: 25 Mills, also in Hebrew and Arabic, and the date of the year. There is a very limited number of coins bearing the date "Taschach" — 5708 — 1947/48, while the great majority of these coins are dated "Taschat" — 5709. These later coins are minted much more crudely than those of "Taschach."

THE A. LEO STEVENS SAFETY AWARD MEDAL

By E. N. PICKERILL, Aviator and Numismatist, A.N.A. 7193

An interesting addition to the rapidly growing series of aeronautical medals has made its appearance with the recently issued A. Leo Stevens Safety Award Medal. Designed by the sculptor Frederic Allen Williams

of New York City, it has been issued for two purposes: First, to honor one of America's earliest and greatest aeronauts; and secondly, to stimulate interest, study, and the development of life-saving parachute devices for aviation.

A bronze casting of the original model of the obverse has been placed on the Stevens grave at Cooperstown, N. Y., by the sponsor of the medal, the A. Leo Stevens Memorial Fund, Augustus Post, Chairman.



The A. Leo Stevens Safety Award Medal

On the obverse appears a bust length profile portrait of A. Leo Stevens, inventor of the "pack" parachute. On the right, a ribbon above the descending parachute carries the date of the first use of the Stevens folded packed chute. This event took place at Irvington, N. J., on August 7, 1911, and the man who made the jump was Edward H. Boland. Above appear the dates of Stevens' birth and death. The sculptor's monogram FAW at left above the shoulder.

The reverse shows a floating open chute, the shroud-lines of which are doubled back and unattached. The carrying case which contained the original chute in the form of a pack is superimposed on the shroud-lines.

The original work was modeled $10\frac{1}{2}$ inches in diameter and the medallion reduction $2\frac{3}{4}$ inches, was done by the Medallion Art Company of New York.

This medal is awarded annually to the person contributing the most for safety in aviation by means of parachute devices. The 1948 award was given to Joe Crane, famous parachutist, whose contributions to the development of the parachute are numerous and who personally supervises the packing of hundreds of parachutes for Air Lines and private pilots at his parachute-loft near Roosevelt Field, Mineola, Long Island, N. Y. He has made 688 parachute jumps totaling a distance of more than a thousand miles he has dropped to earth by parachute.

Any person interested in this medal may write to Frederic Allen Williams, Sculptor, 58 West 57 Street, New York 19, N. Y.

THE DATING OF THE SHEKELS

By LEO KAUFMANN, Tel Aviv, Israel

In the introduction to his highly interesting article "Forged Shekels and Shekel Medals" (*The Numismatist*, Volume LXII No. 4 April 1949) Bruno Kisch writes:

"It is, up to now, a problem under discussion as to when the Jews first issued real coins, and especially whether the thick silver shekels . . . were issued by the Hasmoneans, or whether they are money of the time of the first Jewish revolution. . . . As we know from the book of the Maccabees, the Hasmonean Simon was authorized to issue Jewish coins by an edict of Antiochus VII."

The following observations may contribute towards the clarification of the question when the silver shekels were actually issued.

1. The Decree of Antiochus VII Sidates and its historic background.

I.Macc.15/2-9 represents a decree which Antiochus VII Sidates addressed to Simon Maccabaeus in 138 B.C. The decree reads as follows:

" King Antiochus to Simon the High Priest and prince of his nation, and to the people of the Jews, greeting: Inasmuch as certain pestilent men have usurped the kingdom of our fathers, and my purpose is to challenge it again, that I may restore it to the old state, and to that end have gathered a multitude of foreign soldiers together, and prepared ships of war, my meaning also being to go through the country that I may be avenged of them that have destroyed it, and made many cities in the kingdom desolate; now therefore I *confirm* unto thee all the oblations which the kings before me granted thee, and whatsoever gift besides they granted. *I give thee leave also to coin money for thy country with thy own stamp* and as concerning Jerusalem and the sanctuary, let them be free; and all the armour that thou hast made, and fortresses, that thou hast built, and keepest in thine hands, let them remain unto thee. And if anything be, or shall be, owing to the king, let it be forgiven thee from this time forth for evermore. Furthermore, when we have obtained our kingdom, we will honour thee and thy nation and thy temple, with great honour, so that your honour shall be known throughout the world."

This decree must be considered authentic. It was deducted, accordingly, that Simon Maccabaeus had coins struck which were the shekels and the coins of the "year 4 of the redemption of Zion."

However, it is surprising how little attention has been given to the fact that this decree was valid for a few months only. In 138 B.C., during his sojourn in Rhodes, Antiochus VII learned of his brother's Demetrius II capture by the Parthenians, and Trypho's usurpation (Appian, *Syriaca*, Chap. 68). In the same year, he issued his decree to Simon Maccabaeus "from the islands of the sea" (I.Macc.15,1). Also in the same year, i.e. 174 Seleucidian era = 139/138 according to I.Macc.15,10 he landed in Palestine and set siege to Trypho in Dora. But even in that same year, prior to the capture of Dora "Antiochus VII revoked everything he had promised to Simon Maccabaeus and became his enemy." (I.Macc.15,27.)

These precise data of the first Book of the Maccabees prove beyond doubt that Antiochus VII issued his decree to Simon merely to safeguard

EPIGRAPHICAL TABLE

לוח אפֿיגראפֿי

מטבעות „שנת ארבע“ COINS OF „YEAR FOUR“	שקלי כסף שנת „שתי־שלוש“ SILVER-SHEKELS „YEAR TWO-THREE“	מטבעות חשמונאיות HASMONAEAN COINS	
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Antiochus VII Sidates was a powerful personality under whose reign the Seleucid Imperium was restored, for the last time, to its former greatness. (1)

It is very interesting that the main body of Seleucid tetradrachmas found in Palestine was mostly struck by him and his brother Demetrius, whilst there was no autonomous mintage of silver coins at Tyre and Sidon at that time. All these facts add to the argument, namely that it is most unlikely that Simon Maccabaeus minted silver coins.

The conclusion must be drawn that only after the death of Antiochus VII, and the final disintegration of the Seleucid Imperium Johanan Hyrcan started to strike bronze coins.

It seems, therefore, that the mintage of the Maccabees originated at the earliest in 129 B.C. It must be taken into account that the autonomous mintage in Tyre started, again, in 126 B.C. (2)

2. Epigraphic Evidence (3)

There is a profound difference in material, style, design, inscription, epigraphic shapes, character of the script, and disposition of the inscription between the shekels and all the other coins of the Maccabees from John Hyrcanus I (135-104 B.C.) to John Hyrcanus II (67-40 B.C.). Even more noticeable is the difference in the graphic appearance. The relief of the script on Hasmonean coins is very weak. The ends of the individual letters show a tendency to taper off in a wedge or in a point. As against this, the script on the shekels and the bronze coins of the first Revolt shows a markedly high relief. It is carefully avoided to have letters ending in a point; they always end in dots or pearl-shaped elevations. In Hebrew script, pearl-shaped letters do not appear prior to Antigonus Mattathias, i.e. 100 years after Simon Maccabaeus.

3. Archeological Evidence

The latest archeological discoveries provide evidence both negative and positive against attributing the silver shekels to Simon Maccabi and in favour of their classification as coins of the first Jewish revolt.

(a) In Mariza, Gezer and Beth-Zur — Simon Maccabaeus' fortresses, Albright has excavated a complete set of coins of the third and second century B.C., together with a great number of coins of Johanan Hyrcanus. But not a single shekel was found, neither a coin "of the year 4 of the redemption of Zion." He draws the conclusion that these coins do not belong to the time of the Maccabees, but were struck during the first revolt against the Romans. (4)

(b) Profs. A. Sukenik (5) and A. Reifenberg (6) have described hoards of coins found near Jerusalem in 1939 and 1940 respectively. The first hoard contained shekels from the years 1-3 together with Tyrian shekels from 12-61 A.D., the second, again, Jewish shekels of the first and second year and Tyrian shekels from 13-65 A.D. The circumstances of the discovery of these hoards leave no place for misgivings as to their authenticity.

In the last few weeks in Massada, the scene of the last Jewish fighting against the Romans (71 A.D.) a coin of "Year three — freedom of Zion" was found together with a coin "Year four for the redemption of Zion."

4. The Development of Jewish Numismatic Art

The realization that the "thick" shekels belong to the era of the first revolt and not to the period of Simon Maccabaeus, 200 years earlier, removes an otherwise insoluble contradiction in our conception of the development of Jewish numismatic art.

Otherwise, we should have to accept the fact that in his last years, Simon Maccabaeus created coins of high artistic perfection and craftsmanship and of distinctly Jewish style, whereas his successors had only primitive, small coins with non-Jewish symbols; and that for 200 years no coins were struck bearing any comparison with the first coins, until the reappearance, after two centuries, of new coins of equal beauty and technical accomplishment. Obviously, such an interpretation is contrary to all logical and historical development.

Actually, the coins of Johanan Hyrcanus, primitive and completely under foreign (Hellenistic) influence, are the beginning. In the two centuries that followed, Jewish numismatic art and technique developed until the first peak was reached with the coins of the first revolt, the silver shekels and half shekels, the bronze coins of the year 2 and 3 and, finally, the coins of the "year 4." The coins of the Second Revolt represent a second very high degree of excellence.

Conclusions

(a) There is not a single numismatic argument in favour of an attribution of the silver shekels to Simon Maccabi, but only a misinterpretation of the Edict of Antiochus VII Sidates and the historic facts.

(b) All numismatic facts: dating, denomination, inscription, type, epigraphy, graphic appearance, anonymity and technique prove with absolute certainty that the silver shekels, together with the bronze coins of year two-three-four "of the freedom" or "redemption of Zion" belong to the First Jewish war of liberation against the Roman Empire (66-70 A.D.)

(c) This attribution of the silver shekels is backed by the historic facts and the last archeological discoveries in Palestine.

In the light of these conclusions and in accordance with the views of Ewald, Schuerer, Hill, Pick, Sukenik, Romanoff and Reifenberg, the chronological attribution of the silver shekels should be considered as definitely settled.

Notes

(1) Justinus 36/1 (Trojus Pompejus): "Antiochus . . . civitas quae initio fraterni emperi defecerant, summa industria persequitur domitasque rursus regni terminis adicit: Judaëos quoque . . . subigit."

(2) G. F. Hill: "Catalogue of the Greek Coins of Phoenicia." London 1910 pag. CXXXIII and pag. 233.

(3) See the "Epigraphical Table."

(4) W. T. Albright and O. R. Sellers: "The first Campaign of Excavation at Beth-Zur." Bulletin of the American School of Oriental Research, Number 43, October 1931 pag. 13.

(5) E. L. Sukenik: "The Date of the 'Thick' Shekels." "KEDEM" I. Jerusalem 1942 pag. 12-19.

(6) A. Reifenberg: "Ancient Jewish Coins" Jerusalem 1947 pag. 30-32.

GERMAN WAR TOKENS ("NOTGELD")

By O. P. EKLUND, A.N.A. 1961, Spokane, Wash.

(Continued)

HERRENBERG (WURTEMBERG)

The City

702. 50 pfennig 1917. Obv., STADT HERRENBERG•1917•. Arms within a beaded circle. Rev., KLEINGELD*ERSATZ*. In the field 50 in circle of pellets. Iron. Octagonal. 23 mm.
703. 50 pfennig 1920. Similar but *1920*Zinc. Octagonal.

HERSBRUCK (BAVARIA)

The Town

704. 5 pfennig 1917. Obv., STADT GEMEINDE HERSBRUCK•1917•. Arms (a city wall with two large towers between which a "bend" on which a stag is running, to right). Rev., a large 5. Zinc. 19 mm.
705. 10 pfennig 1917. Similar but 10 on reverse. 21 mm.

HERSFELD (HESSE-NASSAU)

The City

706. 1 pfennig n.d. Obv., STADT HERSFELD. Ornate shield of arms (a crowned lion rampant supports a double armed cross to right). Rev., KLEINGELDERSATZMARKE***. In center 1 within corded circle. Zinc. Octagonal. 18 mm.
707. 5 pfennig n.d. Similar but 5 on reverse. Octagonal. 21 mm.
708. 50 pfennig n.d. Similar but 50. Octagonal. 26 mm.
709. 10 pfennig 1918. Similar but 10, and *1918* in the legend, on reverse. Iron. 21 mm.
710. 10 pfennig 1919. Obv., STADT HERSFELD, arms as last but larger. Rev., KRIEGSNOTGELD•*.1919•*. In the field large 10. Struck in high relief. Zinc. 21 mm.
711. 50 pfennig 1919. Similar but 50 on reverse. 24 mm.

"War Kitchen"

712. Token n.d. Obv., KRIEGSKUCHE HERSFELD**. In the field $\frac{1}{2}$ LITER, a rosette under. Rev., large $\frac{1}{2}$, below LITER in a curved line. Zinc. Octagonal. 26 mm.

HILDESHEIM (HANOVER)

The City

713. 5 pfennig 1918. Obv., HILF GOTT HILDESHEIM ALLWEGE! ("God help Hildesheim always.") (rosette)*(rosette). Shield of arms (in upper half a demi spread eagle, in the lower quartered red and gold). Rev., KRIEGSNOTGELD DER STADT HILDESHEIM*1918*. In center 5. Iron. Octagonal. 21 mm.
714. 10 pfennig 1918. Similar but rosettes in place of stars at sides of date, and 10 in center. Octagonal. 23 mm.
715. 25 pfennig 1920. Similar except for date, and 25 in center. 24 mm.

HILPOLTSTEIN (BAVARIA)

C. Haas. Bookprinter

716. 10 pfennig n.d. Obv., BUCHDRUCKERIE C. HAAS HILPOLTSTEIN•MF R. ("In middle Franken")*. In the field 10 in beaded circle. Rev., KLEINGELDERSATZMARKE***. In center 10 in circle. Zinc. Octagonal. 23 mm.

August Hoffmann, Merchant

717. 10 pfennig n.d. Obv., AUG. HOFFMAN•HILPOLTSTEIN*. In the field, GEMISCHTES WARENGESCHAFT * around 10 in center. Rev., same as the preceding. Zinc. Octagonal. 23 mm.

HINDENBURG (EAST SILESIA)

The Community

718. 50 pfennig 1918. Obv., GEMEINDE HINDENBURG O/S.(rosette). In center a rectangular hole divides 19-18. Rev., KLEINGELDERSATZ-MARKE***. In the field 50 within a corded circle. Iron. Octagonal. 26 mm.

HOCHSTADT (BAVARIA)

The City

719. 5 pfennig 1917. Obv., STADT HOCHSTADT A/D. ("On the Donau river). Arms (a castle with three pointed towers) divides 19-17. Rev., KRIEGSMUNZE***. In center 5. Zinc. 18 mm. (There is a small shield bearing the "checkers" of Bavaria, on the side of the castle).
720. 10 pfennig 1917. Similar but 10 on reverse. 20 mm.
721. 50 pfennig 1917. Similar but 50. 24 mm.

HOF (BAVARIA)

The City

722. 1 pfennig 1918. Obv., arms (between two tall towers, flanked by wild men holding pine trees, a small shield displaying a lion rampant, supported by an angel standing behind) STADT HOF above, on a scroll below HOF (?) Rev., KLEINGELDERSATZMARKE*1918*. In center 1 (pfennig). Zinc. Octagonal. 19 mm.
723. 10 pfennig 1918. Similar but 10 on reverse. 20 mm.
724. 10 pfennig 1918. Similar but larger stars at sides of the date.
725. 50 pfennig 1918. Similar but tiny stars, and 50. 23 mm.



726. 50 pfennig 1918. Similar. A small hole in center. (Second issue).
727. 5 pfennig 1920. Similar except for date, and 5 in center. Iron. 18 mm. (not holed).

HOHENSTEIN — ERNSTTHAL (SAXONY)

Private Issue by Anton Haase

728. 25 pfennig n.d. Obv., ANTON HAASE*HOHENSTEIN-ERNSTTHAL*. In the field 25 within beaded circle. Rev., KLEINGELDERSATZMARKE***. In center 25 in corded circle. Zinc. 24 mm.

HOHENWESTEDT (SCHLESWIG-HOLSTEIN)

Credit Society

729. 10 pfennig n.d. Obv., CREDIT VEREIN*HOHENWESTEDT*. In the field 10 within beaded circle. Rev., KLEINGELDERSATZMARKE***. In center 10 in beaded circle. Zinc. 20 mm.
730. 50 pfennig n.d. Similar but 50 on reverse, and obverse. 26 mm.

HOHSCHIED (RHINE PROVINCE)

The City

731. 50 pfennig 1917. Obv., STADT*HOHSCHIED**+**, Arms (a crowned lion rampant to left). Rev., KRIEGSGELD 1917*PFENNIG*. In the field large 50. Zinc. 25 mm.

HOLZKIRCHEN (BAVARIA)

Market Community

732. 5 pfennig 1917. Obv., MARKTGEMEINDE+HOLZKIRCHEN+. In center 5 Rev., KLEINGELDERSATZMARKE+1917+. In the field an ornamental shield of arms (a pine tree and a church, the church in the woods, or "Holzkirchen"), below —•—. Zinc. 20 mm.
733. 10 pfennig 1917. Similar but 10 on obverse. 22 mm.
734. 50 pfennig 1917. Similar but 50. 24 mm.

HOMBURG (BAD) (HESSE-NASSAU)

The Town

735. 10 pfennig 1917. Obv., shield of arms (two ancient hoes crossed). Rev., in center 10, BAD ("bath") HOMBURG v.d.H ("at the height" or summit) above, PFENNIG| 1917 below. Zinc. Octagonal. 23 mm.
736. 10 pfennig 1918. Similar but different dies. Holed at top. Iron. 21 mm. (Round).
737. 10 pfennig 1920. Obv., arms as last but larger, ornate, shield, a mural crown above. Rev., BAD HOMBURG.VOR.DER.HOERE. In the field 10 pf| 1920 within plain circle. Iron. 21 mm.

HORB (WURTEMBERG)

Court Corporation

738. 5 pfennig 1918. Obv., AMTSKORPERSCHAFT•+•HORB A•N•+. ("On the Neckar River"). Shield of arms in beaded octagon. Rev., •KRIEGSNOTGELD• above, FUNF ("five") PFENNIG• below, at sides 19-18, in the field a large 5 in beaded octagon. Iron. 18 mm.
739. 10 pfennig 1918. Similar but ZEHN ("ten") PFENNIG• and 10 in the field. Octagonal. 22 mm.

HORDE (WESTPHALIA)

The City

740. 10 pfennig 1917. Obv., STADT HORDE IN WESTF*+*. Shield of arms (on "gold" field a castle above a checkered bar "red" and "white"). Rev., KRIEGSGELD 1917+PFENNIG+. In center 10. Zinc plated. 22 mm.
741. 50 pfennig 1917. Similar but 50 on reverse. 24 mm.

HORST — EMSCHER (WESTPHALIA)

The Town

742. ½ mark 1917. Obv., ornate shield of arms (a crowned lion rampant). Rev., GEMEINDE ("Community") HORST—EMSCHER+1917+. In the field ½|MARK|—|KRIEGS—|NOTGELD|—. Zinc; gilded. 24 mm.
743. 10 pfennig 1919. Obv., GEMEINDE HORST—EMSCHER. Arms as last but three "golden" bars behind the lion. Rev., KRIEGSNOTGELD 1919, in center 10, PFG (pfennig) below. Iron. 21 mm.

ICHENHAUSEN (BAVARIA)

The City

744. 5 pfennig 1917. Obv., crowned shield of arms (in the left half a hound rampant, a collar and loop around the neck; in the right (?) and checkers, on quartered field, "red" and "gold"). Rev., •STADT JCHENHAUSEN.*1917*. In the field 5|PFENNIG. Zinc. 20 mm.
745. 10 pfennig 1917. Similar but 10 on reverse. 22 mm.

IDSTEIN (HESSE-NASSAU)

The City

746. 10 pfennig 1917. Obv., STADT IDSTEIN*1917*. Shield of arms (a small shield displaying the Hessian lion, on the side of a city wall with two towers and two gates, on "blue" field). Rev., KLEINGELDERSATZMARKE*. In center 10. Zinc. 20 mm.

ILMENAU (SAXE-WEIMAR)

Provision Commission

747. 50 pfennig n.d. Obv., LEBENSMITTEL—KOMMISSION+ILMENAU+. Arms (between two towers a shield, quartered, a spread eagle on a mural wall, and a hen on top of a hill=Henneberg —Ilmenau.) in beaded circle. Rev., KLEINGELDERSATZMARKE***. In the field 50 within a circle of pellets. Zinc. Octagonal. 26 mm.

IMMENSTADT (BAVARIA)

The Town

748. 10 pfennig 1919. Obv., shield of arms, (a fish upright, and an uprooted plant, divided by a perpendicular line in center), surmounted with a beehive and four bees, (this town is a noted bee market), 1919 below. Rev., KRIEGSNOTGELD STADT IMMENSTADT*. In the field 10|PFG. Zinc. 22 mm.

INGOLSTADT (BAVARIA)

Private Issue

749. 5 pfennig n.d. Obv., K. HAUPT LABORATORIUM (Royal main laboratory)*INGOLSTADT*. In center 5 in beaded circle. Rev., KLEINGELDERSATZMARKE***. In center same as obverse. Zinc. Octagonal. 23 mm.

ISERLOHN (WESTPHALIA)

The City

750. 5 pfennig 1917. Obv., shield of arms (behind a mural wall, between two towers, a figure is standing holding a naked sword point up, the field "gold"), a mural crown above, at the bottom a spray of oak either side, in small type above KRIEGS—GELD., on a scroll below STADT ISERLOHN. Rev. 5|PFENNIG|1917 between sprays of oak. Zinc. 18 mm.
751. 10 pfennig 1917. Similar but 10 on reverse. 21 mm.
752. 50 pfennig 1917. Similar but 50, the edge ribbed. 23 mm.
753. 50 pfennig 1917. Similar but plain edge. Iron.
754. 10 pfennig 1918. Similar except for date and value. 20 mm.

ISNY (WURTEMBERG)

The City

755. 25 pfennig 1918. Obv., STADT ISNY IM ALLGAU ("in Allgau") * 19-18*. Arms, (a crowned spread eagle bearing a horseshoe in oval shield upon the breast), in beaded circle. Rev., KRIEGSGELD above, in center 25, PFENNIG below. Zinc. 21 mm.
756. 50 pfennig 1918. Similar but 50 on reverse. 24 mm.

ITZEHOE (SCHLESWIG-HOLSTEIN)

The Credit Bank

757. 5 pfennig n.d. Obv., KLEINGELD—ERSATZMARKE•KREDITBANK•. In center a perforation, above 5, below ITZEHOE. Rev., incuse of obverse. Thin iron; plated. 20 mm.
758. 10 pfennig n.d. Similar but 10 in place of 5. 23 mm.
759. 50 pfennig n.d. Similar but 50. 27 mm.

JESSENITZ (MECKLENBURG)

Private Issue

760. 2 pfennig n.d. Obv., Deutsche Futterwerke Jessenitz i/m. In the field G.m.b.H. Rev., a large 2. Zinc; plated. 16 mm. (The letters are all script).
761. 10 pfennig n.d. Similar but all of the letters are capitals except those in the field, and 50 on reverse. 25 mm.

(To be continued)

Library Notes

By T. R. HAMMER, A. N. A. Librarian
336 N. Clifton Ave., Wichita 8, Kansas

Why doesn't some numismatist take a Sunday afternoon off and figure out the face value of the dowry of John Hull's daughter? The legendary dowry was her weight in pine tree shillings. Remember?

Were all the coins uncirculated? Did John add a few of the NE shillings, which already were scarce? And was the bride a buxom miss or a runt?

And then, if the coins were at least extremely fine, what would be their value today?

To refresh your memory — as the lawyers say — John Hull was the Boston mintmaster in 1652 and for some 30 years afterward. When his daughter married Judge Samuel Sewall, a large steelyard (balance) was brought into the room. The blushing bride was placed on one of the platforms and into a tub were poured the New England coins.

If she weighed only 100 pounds the judge's son did right well, probably, in comparison with the dowry brought to a family home by the average colonial bride. (Dear Ted: If she weighed 200 pounds and if silver was worth \$1 per ounce the dowry would have been \$3,200 — Ed.)

* * *

You don't have to live in Kansas or Oklahoma to attend the Kansas-Oklahoma convention in Wichita October 22-23. The convention will be at Hotel Broadview, Kansas' finest and biggest hotel, with rates \$4 single and \$6 double. A two-part auction (Saturday night and Sunday morning), talks and exhibits by two nationally famous A.N.A. officers, an exhibit and dealers' bourse will highlight the meeting. Dealers bourse cost will be \$3 for one table with display case and \$5 for two. Send hotel and dealers' bourse reservations to Ted Hammer, 336 North Clifton Avenue, Wichita 8, Kansas. Lewis Reagan, general secretary of the A.N.A. is convention chairman and I. E. Rumpf, past president of the Wichita Coin Club, is auction chairman, according to H. G. Spore, president of the Wichita club.

* * *

The "five and ten" sale went over so well, we'll try it again. As was

true with first such sale, we have only six to 10 in some lots, so it will be first come, first served.

More than one article is stapled with others in some lots. It will save the librarian time if you order by number. All articles are from *The Numismatist*. Many are illustrated.

No. 1: Numismatics and the Vatican, U. S. Colonial Coins Bearing Washington's Portrait, The Story of the Guinea, Why the Twenty-Cent Piece Was Coined, Development of the Chinese Knife Coin, and The 1935-S Peace Dollar (Die Variety), the lot for 10 cents.

No. 2. Counterstamp of the Franciscan Circle of 1693-1695, The Cowrie Shell in Primitive Currency, Nickel's Contribution to the Art of Coinage and Ballaiois of Pharos, 10 cents for this lot.

No. 3. Numismatics of the Small American Cent, by Wesley R. Hauptman, from October, 1939, *Numismatist*, 5 pages, 10 cents.

No. 4. Augustus the First Roman Emperor, Danish Emergency Money of World War I, Emergency Currency or Scrip Issued in the U. S. During Depression Years, 1931-1934, the lot, 10 cents.

No. 5. Encased Postage Stamps, 8 pages, illustrated, from August 1939 *Numismatist*, 10 cents.

No. 6. Sesqui-Centennial of the One-Cent Piece, 8 pp. ill., 10 cents.

No. 25. What Is This Gold Standard? ½ page, May 1941, 5 cents.

No. 26. The Coinage of the German Republic, 1918-1937. 4 pages illustrated, May 1937, 5 cents.

No. 27. Coronation Medals for Edward VIII. 1 page, 5 cents.

No. 28. The Currency of France, The Conder Tokens, Money and Coins of the Bible, 10 pages, 5 cents.

No. 29. Restrikes of U. S. Half Cents, April 1937, 5 cents.

No. 30. Fractional Currency, The North American Token (1781). 3 pages, 5 cents.

No. 31. Denarii of the Twelve Caesars of Rome, 7 pages, 5 cents.

No. 32. Something New in Gold (Excerpt from Mexico City Post on 50 peso), 1 page, July 1943, 5 cents.

No. 33. Making a Rubbing of a Coin, ½ page, 5 cents.

No. 34. Unique Portuguese Cruzado and Early Document Regarding Half Dimes, 5 cents.

No. 35. Suggestions to Contributors, 3 pages, by Stuart Mosher, editor of *The Numismatist* (March 1945), 5 cents.

No. 36. The Preservation of Iron Coins, 1 page, 5 cents.

No. 37. Uniface Siege Coins, 1 page, 5 cents.

No. 38. The Electors of the Holy Roman Empire, ill. 5 cents.

No. 39. Early Currency of the Oregon Territory, 2 pages, 5 cents.

No. 40. U. S. Eagle and Half Eagle, 6 pages, ill., 5 cents.

No. 41. Moneys of the World, 2 pages, 5 cents.

No. 42. Miscellaneous Notes from U. S. Mint (coins made for other countries), 2 pages, March 1945, 5 cents.

No. 43. Portraits on the \$2 Issues of U. S. Paper Money, 5 cents.

No. 44. Silver Certificates (Series 1878 and 1880). 2 pages, 5 cents.

No. 45. Chinese Sycees, 1 page, 5 cents.

(Please include 3c postage with orders under 25c.)

* * *

These reprints from *The Numismatist* are still available from the librarian:

NATIONAL BANK NOTES IN THE EARLY YEARS, by William H. Dilston, 24 pages, 30 cents.

COIN MOTTOES AND THEIR TRANSLATIONS, by Stuart Mosher, 38 pages, 30 cents.

SHIPS ON COINS AND MEDALS, fine illustrations, by Richard T. Hooper, 12 pages, 30 cents.

CHARITY TOKENS OF THE NETHERLANDS, many illustrations, by O. P. Eklund, noted numismatic authority-author, 20 pages, 30 cents.

MEXICAN PATRIOTS AND THEIR PART IN NUMISMATIC-MORELOS, excellent illustrations, by Dr. A. F. Pradeau, author of "Numismatic History of Mexico," etc., 24 pages, 40 cents.

THE EMERGENCY CURRENCY OF LEYTE, comprehensive, authoritative work by Lieut. Mendel L. Peterson, illustrated, 19 pages, 25 cents.

ANCIENT COINS ASSOCIATED WITH CHRISTIANITY, illustrated, authoritative, by Charles E. Tuckwood, 12 pages, 25 cents.

THE COPPER COINS OF VERMONT, illustrated, written by John M. Richardson, 24 pages, 35 cents.

SILVER DOLLAR SIZE COINS OF FRENCH PROVINCES, by A. E. Kelpsh, especially fine illustrations, 18 pages, 25 cents.

HERALDRY, by Dudley Butler, drawings and photographs, 18 pages, 35 cents.

ALUMINUM COINS well written, comprehensive article, 2½ pages, illustrations, by Martin F. Kortjohn, former A.N.A. president, 8 pages, 25 cents.

COPPER COINS OF NORWAY, O. P. Eklund, illustrated, 6 pages, 25 cents.

COPPER COINS OF DENMARK, O. P. Eklund, many illustrations, information on coins of possessions also, 16 pages, 35 cents.

SILVER DOLLARS OF TUSCANY DURING RULE OF THE HOUSE OF MEDICI, many illustrations, fine text, 20 pages, 35 cents, by A. E. Kelpsh.

DECIMAL COINAGE OF CANADA AND NEWFOUNDLAND, by F. Bowman, many illustrations, fine text and list, heading reprint sales virtually every month in 1948, 24 pages, 25 cents.

EARLY COINS OF THE PHILIPPINES, by Dr. P. I. de Jesus, illustrated, 16 pages, 25 cents.

SUTLERS AND THEIR TOKENS, history, description, illustrations and also a list of tokens by James J. Curto and Max M. Schwartz; Mr. Curto is author of the article, considered one of the finest known on this interesting subject, 40 pages, 50 cents.

AN INTRODUCTION TO COIN COLLECTING, 32-page booklet covering wide variety of subjects including what to collect, how to collect, important don'ts for collectors, list of numismatic terms, chapters on making of coins, mints, colonials, regular and private gold, the U. S. series, paper money, commemoratives, store cards and tokens, medals, ancients, coins of the Americas and numismatic literature—compiled by leading authorities and writers of today. This has been called the "biggest buy" in numismatics and is popular with libraries as well as clubs and individuals. 32 pages, 25 cents.

AN INDEX TO THE NUMISMATIST, covering volumes 1 to 51, every article, \$1.

Postpaid in U. S. and Canada, shipped abroad only at buyer's risk and when payment is made in advance. Discount to dealers in quantity purchases.

AWARDS COMMITTEE THANKS DEALERS

We should like to express our appreciation to the following dealers for their generous gifts of coins and books. These made fine prizes for the clubs and individuals who won high rankings in the spirited competition of National Coin Week.

Bebee, Aubrey E., Chicago
 Bullowa, David M., Philadelphia
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 Hollinbeck's, Des Moines
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Olson, N. E., Chicago
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 Polzer, Hubert L., Milwaukee
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 Watkins Coin Co., El Paso
 Whiteneck, Harold, Boston

In an effort to overlook no donor we have arranged the names alphabetically, but just in case anyone has been omitted unintentionally, he is requested to contact the Chairman.

Thanking all contributors, we are,

Sincerely yours,

National Coin Week Awards Committee,
 WILLIAM S. DEWEY, Ridgewood, N. J.
 CHARLES P. KNOTH, St. Albans, L. I., N. Y.
 JACK W. OGILVIE, Hollywood, Calif.
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 St., New York 28, N. Y.

DOMESTIC COINAGE EXECUTED BY MINTS DURING THE MONTH OF JUNE, 1949

Denomination	Philadelphia	San Francisco	Denver	Total Value	Total Pieces
SILVER					
Half dollars	\$562,000.00	.....	.....	\$562,000.00	1,124,000
Quarter dollars .....	.....	.....	.....	.....	.....
Dimes	124,000.00	.....	.....	124,000.00	1,240,000
Total Silver	\$686,000.00	.....	.....	\$686,000.00	2,364,000
MINOR					
Five-cent pieces	\$104,000.00	.....	.....	\$104,000.00	2,080,000
One-cent pieces	53,750.00	.....	.....	53,750.00	5,375,000
Total minor	\$157,750.00	.....	.....	\$157,750.00	7,455,000
Total domestic coinage ...	\$843,750.00	.....	.....	\$843,750.00	9,819,000

COINAGE EXECUTED FOR FOREIGN GOVERNMENTS

Mint	Country	Metal	Denomination	Total Pieces
Philadelphia	China	Silver	Dollar	9,950,000
San Francisco	Mexico	Silver	Peso	1,250,000
Denver	China	Silver	Dollar	2,410,000
				13,610,000

ACCUMULATIVE MINT REPORT FOR 1949

(Number of pieces struck)

	Philadelphia	San Francisco	Denver
Half dollars - Regular	4,192,000	.....	2,648,000
Half dollars - Booker T. Washington	12,004	12,004	12,004
Quarter dollars	7,900,000	.....	7,419,600
Dimes	30,940,000	.....	26,034,000
Five-cent pieces	17,152,000	9,716,000	15,853,000
One-cent pieces	160,890,000	52,250,000	86,417,500

Notes & Queries

1866 Nickel with Re-engraved Date

Barney Bloom of Rochester, New York, has found a variety of the 1866 nickel 5-cent piece that is evidently a rare, unlisted variety. Apparently the



engraver cut the last 6 too far to the right and then recut another when the mistake was discovered. As the photograph shows, part of the 6 can be seen plainly to the right of the date. Mr. Bloom, whose address is 120 Rosaling Street, would be interested to learn if other collectors have seen such a variety.

Finds Gros Tournois Elusive

Dear Sir:

Several years ago, I purchased an interesting coin belonging to the well-known series of French coinage called the Gros Tournois coins. This particular coin intrigued me because of its design and the period of French history during which this series was coined—that of the twelfth and thirteenth centuries.

Since I purchased this coin, I have attempted to secure other rulers and varieties in the series. My attempts have been successful to the extent of nine specimens and six more ordered. However, of the fifteen located thus far, only three were found in this country—the remainder in Luxembourg and Switzerland. I have had correspondence with most of the

large dealers in foreign coins in the country and, in addition, visited several while in New York early this spring. All replies to my letters have shown their scarcity in dealers' stocks and indicating that it is quite difficult to obtain them in this country.

Library references that I have been unable to secure both in New York and Cleveland show very little information as to either their history or the number of possible varieties. The nine I have consist of the following: St. Louis (1226-1270); Philip III "The Bold" (1270-1285); three varieties of Philip IV "The Fair" (1285-1314); Philip VI "The Fortunate" (1328-1350); Charles IV "The Fair" (1322-1328); Charles I of Provence; and Florent V of Holland (1266-1296).

I would like to inquire among the A.N.A. membership as to whether or not other collectors have attempted to secure specimens of this series and, if so, what difficulties were incurred.

Sincerely yours,

G. A. BRICHFORD,
A.N.A. 14164
21360 Hillsdale Ave.
Fairview Park, Ohio

P.K. Pleased with Award Medal

Dear Mr. Mosher:

May I, through you, thank the American Numismatic Association and the Committee for Numismatic Literary Awards for their kindness and generosity in awarding me the Bronze Medal for my article **Dated List of Spanish Rulers**—554-1504.

My article was truly a labor of love and was written without the remotest idea of reward and the award comes as a complete surprise. Being a surprise makes it all the more pleasant. This is the first medal in my collection and will be my most prized possession.

I have another article in mind but it will take several years study to complete it.

Again my thanks to everyone.

Sincerely,
P. K. ANDERSON
Cardenas, Cuba

Facts About "Morgan" Dollars

The Morgan dollar named for its designer George T. Morgan, is frequently referred to as the most beautiful coin ever minted by the United States Treasury.

This dollar was minted from 1878 to 1904, and again in 1921. During this period a total of 657,002,710 coins were struck divided by mints as follows:

Philadelphia	305,469,767
San Francisco	131,188,373
New Orleans	186,137,529
*Denver	20,345,000
Carson City	13,862,041
TOTAL	657,002,710
*(minted only in 1921.)	

Of the total coins struck 270,232,722 were melted under the Pittman Act of 1918, reducing the outstanding number to 386,769,988. If from this number is deducted the number minted in 1921 of 86,730,000 it will be seen that the total outstanding Morgan dollars excluding the year 1921 amounts to 300,039,988 coins. While this is a considerable number the fact remains that many collectors have overlooked the possibilities in acquiring certain of these coins at today's moderate cost.

The dollars tabulated below would appear to have distinct possibilities of appreciation at today's market. It must further be borne in mind that the number of coins minted as reported is a maximum, and could be substantially reduced by those certain coins melted under the Pittman Act and as previously referred to:

Whitman

Mint	No. of Coins	Year	Catalogue
S	750,000	1886	\$2.75
S	1,771,000	1887	2.25
S	657,000	1888	2.50
S	700,000	1889	2.50
CC	2,309,041	1890	2.50
CC	1,618,000	1891	2.50
P	110,972	1894	6.00
P	330,846	1899	6.50

No coin catalogue today gives any information as to the present number of each Morgan dollar outstanding after making proper allowance for the coins melted. Presumably this information of major importance to collectors is unavailable. While collecting of dollars is a speculative venture, nevertheless certain of these coins have attraction at today's market, the more so when it is considered that purchase can be made with

dollars which have so little purchasing power in our present commodity markets.

— G. A. WILLARD, ANA 17480

U. S. Mint Once Planned for Oregon

Dear Sir:

There has recently come to my attention that the U. S. Government once planned to operate a mint in The Dalles, Oregon, and being curious to verify the fact I wrote my friend Sam Murray of Portland, who in turn wrote to his friend Judge Fred Wilson, The Dalles, Oregon, and received the following information:

"In 1865 the United States started to build a mint here (The Dalles, Ore.) but it was never completed. The walls for the first story were finished and excavation for the vaults underneath was extensively done, but it began to be seen that the placer mines at Canyon City (discovered in 1862) were not keeping up their high volume of productivity, which was also likely true of the Baker County and Idaho mines. Anyhow, in 1868 the government decided to stop work and have the gold go to San Francisco, and this was done.

"The lower story, which was completed was a handsome structure; beautiful stone and fine workmanship. It is still standing and is now occupied by Kerr-Gifford Company as a grain warehouse."

This seems to me to satisfactorily and completely dispose of the question as to whether there was ever any money coined by the government at The Dalles.

Hoping that this information will be useful for the record, I am,

Sincerely yours,
DR. N. A. BOWERS
San Francisco, Calif.

Canadian Coins of 1949 Obtainable

We have been informed that the complete set of Canadian coins for 1949 can be obtained directly from the Bank of Canada, Ottawa Branch, Canada, for \$2 plus postage.

In addition to the 1, 5, 10, 25 and 50 cent pieces, the 1949 set contains the new commemorative silver \$1. Struck on the occasion of the entry of Newfoundland into the Canadian Confederation, the dollar shows on the obverse the portrait of King George VI, and on the reverse John Cabot's ship the Matthew.

Dear Mr. Mosher:

Collectors interested in items pertaining to transportation will like the aluminum card recently put out by the manufacturers of the Hudson car. About the size of a half dollar, it commemorates the 40th anniversary of the Hudson car and shows on one side a 1909 model and on the other the recent 1949 model.

It can probably be obtained from any Hudson dealer.

Yours truly,

— G. A. BROWNELL,
Clearwater, Florida

A Rare Coin if Genuine

Dear Mr. Mosher:

In addition to the deep day-to-day satisfaction derived from coin collecting, every once in a great while there is a special thrill that comes along to give added flavor to the pastime and to make one feel, "this is really *my* hobby."

One of these special thrills came my way recently. One morning a friend of mine said, "Take a look at this old fifty-cent piece, and tell me if it has any particular value." Imagine my excitement when I looked at an 1838-O half dollar in better than fine condition! While my reason told me that there was a strong probability of the coin being a clever forgery, I could not help feeling elated at the prospect, however slight, of its genuineness.

I carefully explained the possibility of its being counterfeit, and then gave my friend some idea of its value if genuine, and advised her to take it to a reliable expert for authentication. Accordingly, she took it to the American Numismatic Society in New York, where the curator, Mr. Clark, examined it minutely. In his opinion, and he was careful to state it as such, the coin is genuine. However, he suggested that additional opinions should be obtained before concluding the authenticity of the coin.

Even if the coin should prove counterfeit, my friend and I have had a lot of fun with it, and she joins me in saying, "Long live Numismatics!"

Yours very truly,

ARTHUR P. BRITTEN
ANA 16284

The Myth of Pedigree

It is a somewhat alarming fact that for the past eight or ten years there has been an active group, largely centering in the field of copper cents and colonial coins, who have endeavored to place an undue amount of emphasis upon the pedigree of a coin.

For the past two hundred years in this country pedigree per se whether personal or otherwise has always been a minimizing factor, and the emphasis has been placed upon the individual without regard to the antedecence. The notion that a coin assumes a great value because of provenance through certain hands is undoubtedly true if the coin has always been so recorded.

Of late with the increased demand for the study of plate catalogs of auction sales held in this country since the 1860's, there has grown up a group that have endeavored to establish relationships of coins in their possession with the coins then sold and since of undetermined location. This practice is not only dangerous, but it is often incorrect. The assumption that a certain coin is definitely the coin illustrated a half century ago and which in the meanwhile has not always been so identified can have no real meaning at a subsequent date.

The pedigree of a coin is of real value only if in an unbroken line of continuity. The claims of those who have succeeded in believing that they have located specimens from a previous owner should be marked with doubt as such claims have a validity equaled only by those whose pedigree goes back to Adam.

— DAVID M. BULLOWA,
Philadelphia, Pa.

Golden Coin Bubble Gum

Dear Mr. Mosher:

A novel selling idea has been introduced by the manufacturers of Golden Coin Bubble Gum and if the kiddies can handle enough of it they will be entitled to call themselves "numismatists."

With each package comes a "golden" medal depicting one of the presidents of the United States. The reverse gives a brief resume of what the leader is most remembered by.

There are 33 medals in the series.

Yours truly,

S. S. DWORKIN,
New York City

The Editors Corner

Collectors Asked to Be on Lookout For Stolen Coins and Jewelry

Our members have been requested to be on the lookout for a Roman gold coin, head of Caesar obverse, bearing the seated Livia reverse.

This gold Roman coin is about the size of a U. S. nickel. It was stolen with other coins in a collection from the Schwarzschild Brothers' Jewelry Company at Richmond, Virginia in a burglary February 12 or 13, 1949, in which approximately one-half million dollars of diamonds and jewelry were stolen.

Anyone knowing the whereabouts of one of these coins, or a transaction involving a specimen of this Roman gold coin, please get in touch at once with the nearest FBI office, or with our Secretary, LEWIS M. REAGAN, Box 577, Wichita 1, Kansas.

Note: The coin mentioned is undoubtedly an aureus of Tiberius.

Favors Recognizing Professionals

Dear Mr. Mosher:

In reading a recent issue of *The Numismatist* I noticed the term "Professional Numismatist" used in an advertisement. This struck me as a very good term and I began to wonder why it should not be more widely used. There has been a tendency through the years for the various states to recognize, or license more professional people, as lawyers, doctors, architects, nurses, engineers, teachers, etc. Professional Numismatists I feel would not be the concern of the individual states, there are far too few in any one state and in all probability their operations extend nationwide or even worldwide. There should be, however, some way of recognizing the men who devote their full time to Numismatics, and are more than coin dealers, the men who really know Numismatics and who contribute knowledge and stimulate interest in the subject.

I would like to suggest that the ANA consider sponsoring a program where certificates would be issued to the effect that a man is a "Registered Professional Numismatist" to be given after examination by the Board of Governors.

Collectors should demand that rare coins be certified genuine by a registered professional numismatist, and courts could insist that only a Registered Professional Numismatist be allowed to appraise collections in estates.

There are undoubtedly many more angles to the subject than I have presented, and in case of adoption there would be much work to do on setting up standards and putting them into practice. It is being suggested to open up discussion and see what other ANA members think about it.

If the ANA undertakes the job, and does it well, it may prevent some other less qualified body from doing it later.

If you consider the idea worthwhile, I would appreciate your publicizing it, or bringing it up at the Annual Convention, which I will be unable to attend.

Yours truly,

DAVID R. DENIS
ANA 13304
411 S. Jackson St.
Waukegan, Ill.

Wants Items for Scrapbook

Dear Sir:

After being a member of A.N.A. for several years I wonder if I could manage to get a letter in Notes & Queries as to scrapbooks. I notice there has been from time to time a plug for scrapbooks which I think is a good idea. In my case I have been working on one for some time but find it slow going due to lack of material. However, I have found a very good article in the Sunday Charleston Daily Mail, Charleston 30, W. Va., but no doubt there are many other good articles elsewhere in the country and wondered if the readers would let me know as to the name and address of newspapers that carry a coin column and the day of the week. In this manner I should be able to go faster on my scrapbook. Many thanks.

Yours truly,

WM. LIDDELL, ANA 8905
Box 643
Lubbock, Texas

THE NUMISMATIST

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DISTRICT SECRETARY APPOINTMENTS

All District Secretary appointments expire with the term of office of the President who appointed them. New appointments will be announced by President Sheldon.

Report of the General Secretary

Admission to Membership

Applicants numbered 17586-17659, as published in the July issue have been admitted to membership.

Applicants for Membership

The following applications were received in July, 1949. If there are no objections filed prior to October 1, 1949, these applicants will become members on that date and notice to this effect will appear in the November issue.

- 17702 **John J. Stimson**, c/o Huntingburg Furniture Company, Huntingburg 1, Indiana. Type Coins. Tolvo Johnson.
17703 **A. W. Ertman**, 45 Mulberry St., Hartford 3, Conn. General. William Taylor.
17704 **M. C. McCauley**, 1940 South Fillmore St., Denver, Colo. U. S. Coins. Dan Brown, Philip W. Whiteley.
17705 **Mahlon B. Staffer**, R. D. No. 3, Lititz, Pa. General. John D. Spangler.
17706 **John P. Heil, Jr.**, 322 North Michigan Ave., Chicago 1, Ill. General. Earl C. Brown, Lewis M. Reagan.

- 17707 **Lawrence S. Rankin**, P. O. Box 1084, Gastonia, N. C. General. Helen G. Lewis, Oscar Nielsen.
- 17708 **Dr. Evan C. Reese**, 162 E. Brown St., E. Stroudsburg, Pa. General. Harold B. Flagler, E. R. Chiappa.
- 17709 **Edward B. Moulton**, 2122 Schiller Ave., Little Rock, Ark. U.S. Coins. Dr. J. S. Schirmer, Lewis M. Reagan.
- 17710 **J. A. MacDonell**, Box 267, Lima, Ohio. General. Lu Riggs, Lewis M. Reagan.
- 17711 **Maxwell E. Boggs**, 1216 W. 49th Street, Los Angeles 37, Calif. General. Alfred M. Kaler, Charles C. Mills.
- 17712 **Ernest M. Battistoni**, 4 Birden St., Torrington, Conn. General. Irwin V. Johnson, Henry J. Fortier.
- 17713 **A. Bertram Warshell**, 3728 W. Montrose Ave., Chicago 18, Ill. U.S. General. Ben C. Dreiske, Kurt E. Eckstein.
- 17714 **Mrs. Jean Hufford**, 14414 Grandmout Rd., Detroit 27, Mich. U.S. Coins. R. Bart Holmes, James John Curto.
- 17715 **Mrs. Elizabeth G. Chamberlain**, Route 2, Box 951, Los Altos, Calif. General. Mrs. Reynolds Pond.
- 17716 **John Richard Newell**, c/o Western Union Telegraph Co., Greenville, N. C. General. Lewis M. Reagan.
- 17717 **James H. Collins**, 994 Maple St., Macon, Ga. General. B. Max Mehl, Toivo Johnson.
- 17718 **Julian Dana**, 6000 Chelton Dr., Piedmont Pines, Piedmont, Calif. U.S. Coins. Lewis M. Reagan.
- 17719 **J. L. Denis**, Kezars Falls, Maine. Minor U.S. Coins. Bernard L. Warner, C. F. Clarke, G. J. Bauer, B. M. Douglas.
- 17720 **Miss Mona Aylmer Macfarlane**, 461 Mount Pleasant Ave., Westmount P. Q., Canada. British Empire Coins. F. Bowman, L. A. Renaud.
- 17721 **Alfred Kirsten**, Route 1, Box 39, Roy, Wash. General. Christian M. Petersen.
- 17722 **Fort Lauderdale Coin Club**, Mrs. Doris S. Matatics, Secy., P. O. Box 95, Fort Lauderdale, Fla. S. J. Matatics, S. F. Bennett, D. K. Kortemier, A. F. Cammon, Russell O. Bair.
- 17723 **Mrs. Charles E. Woodson**, 3038 Drummond St., Vicksburg, Miss. Modern U.S. Coins. Louis E. Stirling.
- 17724 **K. R. MacKenzie**, 336 Fifth St., New Westminster, B. C. Canadian and General. E. N. Stowe.
- 17725 **Walter Doerr**, 488 E. Main St., Patchogue, N. Y. German Coins. J. M. Taylor, Lewis M. Reagan.
- 17726 **Procter Flanagan**, 450 Sutter St., San Francisco, Calif. General. Earl A. Parker, Lewis M. Reagan.
- 17727 **William T. Atnon**, 248 State Street, Hackensack, N. J. General. T. R. Hammer, Harriette J. Hammer.
- 17728 **A. C. Garlington**, P. O. Box 435, Balboa Heights, Canal Zone. U.S. Coins. L. B. Sartain.
- 17729 **Siegel Mayer**, 913 W. 4th St., Marshfield, Wis. U.S. Coins. H. S. Sherwin, Lillard W. Culver.
- 17730 **Floyd E. Farha**, 157 S. Edgemoor, Wichita, Kansas. Indian Heads and American Coins. T. R. Hammer. H. S. Sherwin, Lewis M. Reagan.
- 17731 **Bowie W. Davis**, Box 564, Pecos, Texas. American Coins. L. C. Curb, Jimmie Yaney.
- 17732 **James L. Edwards**, 112 Township Line, Jenkintown, Pa. U.S. Coins. Alexander Kaptik.
- 17733 **Lauritz Melchoir**, 13671 Mulholland Dr., Beverly Hills, Calif. Gold Coins. Morton M. Stack, E. Kehr.
- 17734 **Miss Pauline Morgan**, 616 Main Street, Mountain Home, Arkansas. General. Abbott C. Haskin.
- 17735 **P. F. Musser**, 6th and Alabama Sts., Casey, Ill. General. Harry S. Van Denberg, Paul Ginther.
- 17736 **Theodore Edwards Overton**, 106 Philadelphia Avenue, Egg Harbor, N. J. American Coins. M. R. Stone, Frederick C. Bakely.
- 17737 **Miss Ann E. McNabb**, 208 Med. Arts Bldg., Chattanooga 3, Tenn. U.S. General. C. A. Brownell, E. R. Anderson.
- 17738 **Robert Arthur Gillingham**, 24919 Sunset Drive, Bay Village, Ohio. U.S. General. Lewis M. Reagan.
- 17739 **William V. Poloney**, 219 N. Centre St., Merchantville, N. J. U.S. Coins. David M. Bullowa.
- 17740 **James P. Wischan**, Chiriqui Land Company, Pto. Armuelles, Panama. General. G. D. Wood.
- 17741 **Leon C. Wickersham**, 2501 Marion, Lansing 10, Mich. General. James J. Curto, Charles N. Cooley.
- 17742 **Lester Cohen**, R. D. No. 2, Doylestown, Pa. General. Harold N. Shepherd, J. Edgar Cunningham.
- 17743 **Samuel Price**, 300 W. Colonial Drive, Orlando, Fla. General. F. B. Dyersy, J. Whitfield.
- 17744 **Arthur R. Ward**, Box 206, Weston, W. Va. U.S. Coins. Guy W. Sanson.
- 17745 **James E. Mullen**, 334 E. Hamilton St., Apt. 3, Jackson, Mississippi. U.S. Coins. John P. Taylor.
- 17746 **C. B. Craig**, Box 180, Bentonville, Ark. General. Dr. J. S. Schirmer.
- 17747 **Howard Wilcox**, 720 West A. Moscow, Idaho. General. Lewis M. Reagan.

Reinstated

- 8960 **Peter Cornet**, 313 Second Street, Jersey City, New Jersey. General. Jos. Barnet, Leonard Kusterer.
- 7126 **Dr. Chester P. Swett**, 228 Lake St., Lancaster, Ohio. American, Ancient Roman. F. W. Burton.

Deceased

11127 George R. Gould, New Haven, Conn.
12092 James F. Hopp, Sr., Los Angeles, Calif.
5001 J. Tyson McGill, New Rochelle, N. Y.

Reports of Club Meetings

SECRETARIES PLEASE NOTE: Reports should be made promptly. Copy must be received by the 7th of the month to insure insertion in the following month's issue. As a usual thing a copy of the minutes is sent in, and almost invariably a number of items of local concern only must be cancelled. The justification for publishing these accounts lies in the numismatic information - and encouragement - to be derived by collectors generally, regardless of location. On this basis we feel it advisable to revise and condense, and, incidentally, the by-product of this course is conservation of valuable space.

ATLANTA COIN CLUB - The 367th meeting and 20th Anniversary was held on July 6, at the Henry Grady Hotel. President Johnson conducted the meeting which was attended by 16 members and four visitors.

The program was devoted to informal discussions and recollections of old times. J. J. Gonzales, founder of the Club, told of the highlights which had taken place since the Club was organized. All other past presidents were called on to say a few words.

Refreshments were served at the close of the meeting.

- VIRGINIA SURRY, Secretary

BIRMINGHAM COIN CLUB - The 53rd regular monthly meeting was held in the auditorium of the White Dairy Company with 15 members and two guests present.

The attendance prize of a Whitman Jefferson nickel board with several uncirculated nickels was donated by Mr. Acton and was won by Don Thornburgh, a visitor.

The program for June was on Jefferson nickels. Papers were presented by Mr. Young, Mr. Hudson, and Mr. Booth.

Displays:

G. H. Yound: Unc. set of Jefferson nickels.

O. B. Hudson: Unc. set of Jefferson nickels.

O. L. Hurtt: Unc. set of Jefferson nickels.

J. C. Faulkner: Set of Liberty Head nickels; Canada, Five cents, 1942 tombac, 1944, 1945; Cuba, Five centavos; Confederate and Filipino currency.

- O. L. HURTT, Secretary

BROOKLYN COIN CLUB - The regular 193rd meeting was held July 6th at the Hotel Granada attended by 31 members and 3 guests, with Vice-President Joseph Silverman presiding. Our president C. H. Ryan, was unable to attend due to the illness of his wife.

After motion duly made, a resolution was passed authorizing the appointment of a committee to investigate the possibility of meeting at a Public Library and housing our collection there or to secure a case for housing the collection and library of the Brooklyn Coin Club at our regular meeting headquarters. A committee was thereupon appointed consisting of Messrs. Horowitz, Silver-

man and Wishy with Wise as chairman.

Exhibits by members and guests were as follows:

H. S. Bernstein: U. S. quarters 1838 to 1857 and proofs from 1858 to 1891 inclusive.

H. Bowser: Coins of Greece, Gibraltar, Guatemala, Guernsey, Guadeloupe and German East Africa.

V. L. Brown: Germany: Western Zone: 1 pfennig 1948 and 10 pfennig 1949.

A. R. Feldman: Coins of Gwalior, Guadeloupe, Greece, Guernsey, Guatemala and Gibraltar.

R. Gallo: Six double scudos and 5 scudos of the Genoa Republic 1607-1705.

N. E. Heft: Cigarette case and lighter etched with a replica of a \$50 gold certificate. A few re-engraved coins.

L. Horowitz: Silver portrait dollars of China.

Rev. F. H. Hutchins: 94 U. S. quarters 1838-1891.

W. O. Hutt: Guadeloupe: 8 R. 1806 M^o Mint square center and hole crowned "G." Guatemala: Peru Sol with 1/2 Reale c/s; Chile peso as above; Granada: Lima 1/2 crown c/s incuse G; Spanish 4 R. c/s with head of Geo. III of England.

M. L. Kaplan: Seated Liberty quarters and Large cents: 1793, 1820, 1816, 36, 37 and 38.

T. KEMM: \$5 silver certificate Series of 1899 with inverted reverse; Set of 2 legal tender \$1 of 1917 with signatures of Burke and Elliott, transposed and in order; \$5 silver 1934 with wide white crease due to fold; \$1 silver 1935B with serial numbers and blue seal off center; \$1 silver 1935C with consecutive numbers and white crease; \$1 1935B with reverse off center.

C. P. Knoth: 1798 and 1799 silver dollars.

M. F. Kortjohn: New issues of Soviet zone of Germany; Belgium 20 Francs and Canada dollar of 1949.

E. Kraus: Coins of Gwalior.

I. Mertik: Complete set of the coins of Greenland and the tokens used at Ivigtut.

V. Nicoletti: Cuba: Peso 1932 and 1939, 40, 20, 10 and 2 centavos and both types of the 5 and 1 centavo.

S. Schiffman: Philippine medallion dollar with portrait of Pres. Wilson on obverse commemorating the opening of the mint at Manila 1920.

D. Smith: 1794 Large Cent (condition fine): Sheldon 60, Obverse 29, Reverse

DD Rarity 4, Hayes 35, Chapman 41. The so-called "Patagoman" obverse of Maris.

O. L. Susskind: Off center coins of France, Spain, Brazil, Papal State, Sweden, Germany, Denmark and Geneva; Jefferson nickels with cart-wheel edges and with Monticello struck over obverse.

H. Vanden Brul: Newfoundland: 50 Cents 1911; Strait Settlements: 50 cents 1898; India: 1 Rupee 1917; East India Co.: 1 Rupee 1840; Canton Appenzell: ½ Schweig Franken 1809; Byzantine Empire: Leo VI 886-912; Pudukota: 1/20th Anna early 19th century.

A. Wise: 5, 10 and 20 Peso of Cuba.

B. Wishy: German paper marks from 1 mark to 50,000,000 marks; brass 10,000 mark coin.

E. Zygmant: 8 coins of the State of Patnapgad in Rajputana; 1 silver coin Kumara Gupta AD 414-455; Bronze coin of Hetoum I of Armenia.

— IRVING MERTIK, Secretary

BROOKLYN COIN CLUB—The regular 194th meeting was held August 3rd, at the Hotel Granada with 27 members and 2 guests in attendance. President C. H. Ryan, although present, was still too shaken up by the recent loss of his wife, and asked Vice-Pres. Joseph Silverman to preside in his place.

Prof. Edmund Zygmant read a very interesting paper on the coins of the Island of Jersey. He traced the development of the coinage used thereon from the earliest time, noting the influence of the various civilizations thereon. Before concluding he was able to bring us right up to date by exhibiting the latest coin issued there: the Liberation Penny.

A "New Issues" committee was appointed consisting of Messrs. Nicoletti, Silverman and Mertik with Ernst Kraus as chairman. It will be the responsibility of this committee to ascertain and procure, if possible, the latest issues of U.S. and foreign coins for the members of our club.

A quick tally indicated that at least 12 members would attend the A.N.A. convention in San Francisco. This is gratifying in view of the great distance involved.

Exhibits by members and guests were as follows:

H. S. Bernstein: 12 uncirculated U.S. quarters 1892-1916.

G. H. Blake: 50 cent silver coin 1912, half genuine and half counterfeit; France: 100 francs gold 1929 essay, only 100 minted; 2 sols copper 1792 and 5 franc size medallion of Louis Philippe, both from the Ferrari collection.

H. Downing: 23 U.S. cents of the year 1793.

A. R. Feldman: 20, 10 and 1 francs of Monaco.

R. Gallo: 20 Hard Times tokens in unc. condition; Quadrupla of Paul V 1608.

A. Ginzburger: 8 crowns of Hungary; U.S. dollar of 1799.

L. Horowitz: The Williams medal, World War No. I, 1918.

W. O. Hutt: Coins of Hawaii, Haiti, Hungary, Brazil, France and Prussia; a book on numismatics dated 1695.

M. L. Kaplan: 9 colonial coins; 2-1793 cents; cents of 1795 and 1797.

T. Kemm: A.N.A. convention medals: New York 1939, Buffalo 1947 and Boston 1948; various coins of Holland and Hungary.

R. Kimpfler: Tetradrachm of Alexander the Great, mint Amphipolis.

E. Kraus: Israel: 100 and 50 Prutah

dated 1949; Jersey: 1/12th shilling marked "Liberated 1945" but actually struck in 1949; coins of Hyderabad and Hungary.

I. Mertik: Various coins of Hungary including current set.

V. Nicoletti: A.N.A. convention badges of 1947 and 1948.

M. M. Salton: Holy Roman Empire: Emperor Ferdinand II, 10 ducat piece 1637 (the year of the Emperor's death) struck at Prague; Holland: Thaler of 1790 with the knight, ½ Lion thaler 1623.

J. Silverman: California Gold Rush 1949 centennial medal.

E. Simpson, Jr.: Presidential tokens struck in brass and currently issued with the sale of bubble gum.

O. L. Susskind: Haiti: 28 coins in silver and copper, early and recent issues.

B. Wishy: Bracelet of Mexican silver 20 centavos; Ring top cowrie shells used as Chinese money.

E. Zygmant: Liberation Penny of Jersey dated 1945 but struck 1949; 3 Potin staters of the ancient Curiosolites found on the island of Jersey; 6 electrum and gold staters and a 1/3 stater of the Morinis, Atrebatres, Nervniens and Caletes of Gaul and Britannia; a Tetradrachm of Alexander the Great struck at Aradus.

— IRVING MERTIK, Secretary

BRONX COIN CLUB—The 190th meeting was held on Wednesday, June 22nd, at the Concourse Plaza Hotel, beginning with a dinner served at 7 o'clock. Twenty members and two guests were in attendance and Vice President Downing presided over the meeting in the absence of President Engel.

Saul Bellus then told about the June meeting of the Kingsbridge Veterans Stamp and Coin Club and requested the donation of duplicate coins from members for distribution to these deserving disabled veterans. He said the meeting was presided over by the club president who was forced to conduct it from a prone position on his bed.

Topics for the meeting will be the U. S. three and four dollar gold pieces, cents of 1795 and 1796, coins of Switzerland and its cantons, legal tender notes of one dollar denominations, and decorations and medals of countries whose names begin with the letters from C to F. Exhibits were as follows:

Mr. Bellus: Two Brazilian 1000 reis coins of 1922 for Centenary of Independence, Brasil and Bbasil.

Mr. Bernstein: Privately struck wedding medal, Washington bicentennial medal.

Mr. Downing: Nine varieties of cents of 1795 and thirty-eight of 1796.

Mr. English: Legal tender dollar note of 1923.

Mr. Gallo: 1795 cents numbered D66, 67 and 70.

Mr. Grunthal: Johann Von Aspermont gold florin without date and half ducat of Zurich of 1662.

Mr. Kemm: Large sized legal tender notes of 1862, 1869, 1878, 1880, 1917, 1923 and 1928.

Mr. Knoth: Lot of eight \$1, \$2, \$5 and \$10 large sized notes, three Yorktown Continental notes.

Mr. Kortjohn: Six legal tender one dollar notes, 26 British crowns from 1551 to date and two half pound coins of 1642.

Mr. Lievre: A collection of street car tokens.

Mr. May: Decorations and war medals from China, Confederate States, Congo

Free State, Corea, Croatia, Cuba, Denmark and Finland.

Mr. McMahon: 10 and 20 franc gold coins of 1913 of Switzerland, three dollar pieces of 1854 and 1874.

Mr. Novick: 1937 Coronation set of Great Britain.

Mr. Rice: Nine legal tender dollar notes from 1862 to 1928, five three dollar gold pieces from 1854 to 1874, five Indian trader tokens, uncirculated Washington cents dated 1791.

Mr. Seeman: Four dollar gold piece of 1880 with flowing hair, twenty three dollar gold coins.

Mr. Sghia: Crowns of thirteen cantons of Switzerland, batzens of seven cantons.

Mr. Sweyd: Various dollar legal tender notes.

Miss Sweyd: 20 franc gold coin of Switzerland, eight Swiss shooting festival coins.

Mr. van der Meer: 1, 5 and 10 cent coins dated 1948 of the Netherlands issued for the 50th year jubilee of Queen Wilhelmina.

Mr. Von Sandro: Sword of German officer, Japanese knife carved with figures.

Mr. Wagner: Victory medal of Cuba, 1848-1850 war medal of Denmark, Victory medal and 1914-1918 war cross of Czechoslovakia.

After viewing the exhibits, Mr. Steinberg told of his experiences in Venezuela in the past two years. He told of the great opportunities possible to all who wished to sell their services in that country.

- MARTIN F. KORTJOHN, Secretary

BURLINGTON COIN CLUB - The regular meeting was held at the home of Mr. and Mrs. Bob Eisenhart on June 12th. Stanley Smith was appointed chairman for the coin auction to be held in the fall. It was voted to hold our regular meetings in the future on the second Tuesday of each month instead of the second Thursday. The next meeting was to be in the form of a picnic with Mr. and Mrs. Bud Mosena in charge.

Our July meeting was held at Dankwardt Park with 16 members and 9 guests present. After a picnic lunch a short business meeting was held. The secretary was instructed to cast our ballot for the ANA officers selected. President Hass announced to the club members that we had won 4th place in the National Coin Week contest, and displayed the book "Latin American Coins," which was awarded to us by the Numismatic Galleries for winning 4th place.

You will note that the regular meeting night has been changed from the second Thursday to the second Tuesday of each month. Will you please change your records accordingly?

- LUCILLE NELSON, Secretary

CHATTANOOGA COIN CLUB - The 13th regular and first annual dinner meeting of Chattanooga Coin Club was held June 15 at Colonial Restaurant with twelve members and guests present.

Ray Houser's application for membership was unanimously accepted.

The meeting was then turned over to Mrs. Anderson, dinner chairman, who acted as Mistress of Ceremonies during dinner and conducted the election of officers following dinner. Officers elected for the year 1949-1950 were: Phillip J. Sherman, President; Ann E. McNabb,

Vice-President; E. R. Anderson, Secretary-Treasurer.

As an expression of the Club's appreciation, A. T. Wright, our outgoing President, was presented a gift.

A rising vote of thanks was extended to K. H. Heuld for the stationery he so generously donated the club. A rising vote of thanks was also extended to the dinner committee composed of Mrs. Anderson, Mrs. Sterling and Mr. Fulton, who planned the delicious fried chicken dinner. - ANN E. McNABB, Secretary

CHICAGO COIN CLUB - The 366th meeting was held Tuesday, July 5, 1949, at 84 E. Randolph Street, President G. R. Ostrander presiding. There were 56 members and guests present, a good attendance considering the current heat wave.

Each person attending received a souvenir medal issued by the Continental Illinois National Bank and Trust Co., showing on one side the bank entrance and on the other side the Bank of Gold Gulch, as reconstructed by the Continental Bank at the Chicago Railroad Fair, now in progress.

Mr. Smedley reported that our club had won third place in National Coin Week Awards.

Bert Adams was elected to membership.

Harry Boosel gave details of Special Flight to San Francisco to the A.N.A. convention in August.

Mr. Yeoman, President of Central States Numismatic Society, presented the handsome plaque which was awarded to Chicago Coin Club at the C.S.N.S. Convention in Detroit for Numismatic Achievement during the past year.

Col. Curtis presented the exhibits which were by:

Mr. Giello: Civil War, Transportation and Trade tokens; Horoscope Medallions.

Mr. Ostrander: Two wooden cases, 2" x 2" slide file holders used for coins. These are not partitioned but slotted which is desirable as coins cannot be damaged by friction.

Mr. Jonas: Chicago 1883 National Exposition of Railway appliances Silver Award Medal, 59 mm.; Washington Med., Chicago, 1889, Denman Thompson's Play, Douglas No. 17; Chicago, 7 var. early store cards and medallions; New York, 9 var. Civil War store cards in copper nickel and pure nickel; Sing-Sing Prison tokens, 1-5 brass, 10-25-50 aluminum; Alaska Rural Rehabilitation Corp. 1-5-10-25-50c \$1.00 alum., 5 and 10 dollars, Brass; Philippine Islands, Cullion Leper Colony tokens 1/2c to 1 Peso 1913-1927, 11 var. in all; Hudson Bay Co. tokens (1857) 1/4, 1/2, 3/4 and 1 New Beaver Skin; Monaco, Casino, 1934, 10 Fr. The Circle of Friends.

Mr. Harris: Bractate of the City of Konstanz (or Constance, on Lake Geneva); Episcopal coinage of Henri von Thann, 1233-1248; 20 Shillings of Delaware printed by Ben Franklin in 1759, also a later 20 Shillings showing obverse; 2 Shillings signed by John Morton for Pennsylvania; Hartford, Conn. 3 Pence, registered; 1/30th Pagoda of Mysore, India, circa 1720, one of smallest gold coins.

Mr. Brown: California Medalists Society Medals, 1948-Gold Discovery and 1949-Gold Rush, the latter being reproduced on A.N.A. Convention stickers; Withdrawal Receipt and Bank of Gold Gulch souvenir medal from the Chicago Railroad Fair; File folders for mounting, exhibiting and storing coins.

Mr. Wendell: Ingenious paper weight gold plated and simulating a pile of gold coins and medals showing world famous scientists and inventors.

Col. Curtis: A. W. 1542 "Sailor Head" quarter dollar in copper. Once considered for adoption, but Barber's design accepted instead.

Mr. Bebee: Wilson "dollars" silver and copper.

Mr. Smedley: Set of 4 aluminum coins issued in 1947 by the Republic of Italy.

Mr. Isaacs: Civil War token: The Club button of the Calumet Club.

Mr. Boosel: Button Coins.

Mr. Smedley then presented a series of interesting slides of coins of various types including a few freaks.

—EARL C. BROWN, Secretary

CHICAGO COIN CLUB—The 367th meeting was held Tuesday, August 2, 1949 at 84 East Randolph St., President Ostrander presiding. There were 62 members and guests present.

The applications of Ben Wolman, Robert A. Johanson and Halloween Martin Kurtzeborn were read and referred to the membership committee.

The Secretary read letters from members M. V. Sheldon and T. F. Robinson; D. C. Price, Secy. of Royal Numismatic Society of N. Z.; J. H. Deacon, F.R.N.R., N.S.S.A., Adelaide, S.A.; Frank Katen, and L. W. Hoffecker.

Revised By-Laws will be voted upon at our September meeting.

Two letters from A. Kosoff read and the white ribbon for third place in National Coin Week awards was exhibited. This ribbon was presented to Chicago Coin Club by the Numismatic Gallery.

The President read letter from Arlie Slabaugh requesting papers for the convention.

It was announced that the club would participate in a Hobby Show in Arlington Heights in September.

Mr. Smedley presented the exhibits which were by:

Mr. Bebee: 1863 \$100.00 Legal Tender Note; 1890 \$100.00 "Watermelon" Note (Coin Note); complete Set "Jack-ass" Notes, all Seals: 1869 \$10.00, 1875 \$10.00, 1878 \$10.00, 1880 \$10.00 Large Brown Spikes, 1880 \$10.00 Large Red Spikes, 1880 \$10.00 Small Red seal, 1880 \$10.00 Large Red Round Seal.

Mr. Boosel: Numismatic Program of Chicago Coin Club First Annual Exhibit and Ladies' Night, May 19, 1934.

Mr. Brown: "Liberation" Penny of Jersey (undated—struck 1949) as described in Seaby's Bulletin, July 1949, p. 332.; 1908 Ten Dollar Gold—A.N.A. District Secretary Award in plastic holder.

Mr. Giello: Pocket Pieces; Philippine Comm. Set; 1948 Mint Set.

Mr. Harris: Jade "Touch Piece," Pomegranate incused; French compartment ring with carnelian set; Tibetan Lama's ring; Amethyst carving of Indian elephant headed God; Bronze tomb-piece, lion headed war goddess of Thebes; Ivory carving—man with crane, clothing inset with pearl, cinnabar and teakwood; tip of elephant tusk intricately carved.

Mr. Jonas: Nurnberg (1921) 45 var. of street car tokens all with views of buildings and monuments of that period; Nurnberg-Furth 1921 R.R. 100-150-200, with 1st German Locomotive, the Kunstbrunnen and 1st German Railroad 7-12-1835; German New Guinea Co. 5 Mark 1894; German East Africa 2 Rupees 1893.

Mr. Klein: Complete set of Morgan and Peace Dollars Unc. and Proof; 1c

1857 Flying Eagle, Proof; 1c 1877 Unc.; 5c 1912-D Unc.; 5c 1912-S Unc.; 10c 1916-D Unc.; 10c 1921 Unc.; 25c 1853 over 52 Unc.; 25c 1916 Standing Liberty, Unc.; \$20.00 1907 St. Gauden's Wire Edge, Unc.

Mr. Ostrander: Set of Postage currency perforated edges and set of plain edges; variety of denominations of various issues of fractional currency; Oval velvet emergency money of German State following first World War.

Mr. Sheldon: Medallion Art in repoussé silver match boxes—period 1860-1900; Coin Glass toothpick holder—unfrosted coin design issue 1893.

Mr. Smedley: Key-wind, double case watch made in Dover, England about 1840; Silver snuff-box with top and bottom made of Dutch guildens of 1791.

After a brief intermission we had a 41 lot auction with Tom Shugrue as auctioneer.

—EARL C. BROWN, Secretary

NUMISMATIC—SOCIETY OF ISRAEL, TEL AVIV—In the winter season 1948-1949 the following lectures have been held:

1. Architect Pavel: "Architecture on the Coins of the East."

2. Leo Kaufmann: "Jewish Symbols, Their Meaning and Their Development."

3. Baruch Kanal: "The Historic Background of Jewish Coins." (3 lectures)

4. Arleh Kindler: "The 'Judaea Capta' Coins."

5. Professor A. Reifenberg: "Mount Gerizim on the Coins of Neapolis."

6. Ing. A. Cohen: "The Metallurgique Composition and the Minting Technique of Ancient Coins."

7. Dr. Meshansky: "The Coins of King Agrippa I."

—LEO KAUFMANN, Secretary

KANAWHA VALLEY COIN CLUB—The 32nd meeting held July 18th at the YMCA, Charleston, West Virginia, Fred S. White, Jr., President, presided. Twenty-one members and six guests present.

Two new members were elected into the club. Four applications were received.

Fred S. White, Jr., presented a brief account of the information contained in the Boy Scout Merit Badge Handbook on Coin Collecting. He strongly recommended that anyone wishing to learn the purpose and history of coins in general will find this book very valuable and the subject matter well written.

Exhibits were the following: Dr. F. S. Epps, 1946, 1947 maple leaf and 1948 Canadian Mint Sets.

—EARLE P. SMITH, JR., Secretary

MILWAUKEE NUMISMATIC SOCIETY—The regular monthly meeting of the Milwaukee Numismatic Society was held on Friday evening, July 15th, 1949, at the Red Arrow Club. Nineteen members and two guests were present; President Lillard W. Culver presided.

After the reports of various committee members, a good part of the remainder of the evening was spent discussing the current coin market. The question was brought up concerning the noticed decline in some coin prices. The members were fortunate in hearing five coin dealers and a publisher of numismatic periodicals give the facts as they see them. The dealers acknowledged that common coins are being offered at lower levels, but added, that this was

by individuals selling their duplicates and by dealers, to reduce their surplus stock; a not unusual condition at this time of the year. Scarce coins are increasing in demand right along, with the source of supply rapidly diminishing, the dealers further added. Numismatic books and periodicals are being sold in greater quantities than ever before, with no "dip" noticed. The general consensus was that the coin market was steady and the number of collectors increasing.

Displays:

Frank Smith, Sr.: Alaska gold souvenir tokens in the supposedly original box, two scarce Manchurian (private issue) coins in pure gold, and four scarce gold pieces of Yuan-Shi-Kai (China).

—LEONARD V. HINKLEY, Secretary

NEW YORK NUMISMATIC CLUB — Meeting Friday evening, July 8. Damon Douglas, president, presiding. There were sixteen members present.

The secretary distributed the Spray presidential medal.

Exhibits were made by the following: M. F. Kortjohn: 20 sets Maundy coins from Charles I to George VI — all different varieties.

L. Kusterer: Store card, O. S. Platt, Bridgeport, Conn., 1887.

H. J. Erlanger: New Acquisitions: Prag groschen with Nuremberg counter-stamp, (about 1430); Nuremberg taler 1528; medal on the Second Centennial of the Reformation by the City of Heilbronn (by P. H. Muller); medal on the Second Centennial of the Reformation for the Protestant school youth at Augsburg (by P. H. Muller).

J. H. Spray: Collection of types and mints of half-eagles from 1839-1929. Superb condition.

H. C. Mathews: \$20 Silver Certificate, Series 1886; \$2 Silver Certificate, Series 1891; \$5 gold, 1908, proof; \$5 gold 1871, Ex. Fine.

Mrs. D. G. Douglas: Medals, badges, etc., of Calvin Coolidge.

W. C. Blaisdell: Fifty-six Proof pattern cents, two cent and three cents from 1836 to 1875, including the 1856s and milled edge cent of 1848, not listed by Newcomb. 1863 small cent struck in gold.

O. T. Sghia: Copper siege pieces of: Daventer 1578; Famagusta 1570; Lille 1708; Mayence 1793; Milano, n.d., Soldo during siege of Mantua; Tournay 1709.

A. C. Semple: Half-eagles: 1795 small eagle; 1813, 1818, 1862; 1879, 1880, 1881, 1886, 1895 proofs.

G. H. Blake: \$5 Legal Tender note 1863, Numbered 1.

V. L. Brown: Canada \$1 1949 to commemorate union of Newfoundland with Canada. Germany, Western Zone, 10 pfennig 1949, Eastern Zone, 5, and 10 pfennig, 1948.

T. F. Morris: Album of currency notes, representing obligations of the State Treasury and bonds of the Lottery loan of the Provisional Russian Government, 1917.

D. G. Douglas: Fifty Roman Republican denarii.

It was moved that the ballot of the A.N.A. be referred to the Executive Committee for action. Seconded and carried.

It was moved that the proxy of the A.N.A. for the club be given to Vernon L. Brown. Seconded and carried.

Mr. Blaisdell moved that the following resolution be presented to the A.N.A.

Convention in San Francisco in August 1949:

RESOLVED, that the members of the New York Numismatic Club are opposed to the spending of funds for excessive travel by officers and board members of the A.N.A., and that any sums appropriated for this purpose shall be approved by members of the Association at the annual convention.

Seconded, and after much discussion, approved.

—VERNON L. BROWN, Secretary

OREGON NUMISMATIC SOCIETY —

The regular monthly meeting was held at the Hotel Benson, Portland, Oregon, on Monday evening, July 11th, with 32 members present. President Jack Casey introduced two visitors: Miss Card from British Columbia and S. B. Parks of Fresno. Later Mr. Parks was asked to talk, and he told the club something about the San Joaquin Valley Coin Club of which he is a past president.

Raymond Adams was elected to membership in the society.

Mr. Baranovich invited the group to his home for the annual picnic on the 31st of July, an invitation which was enthusiastically accepted.

For display, members had been asked to bring their smallest coin, either in size or denomination and some very interesting and tiny coins were shown. Outstanding among them was the wafer-like silver piece of Nepal and the tiny Indian coins from the state of Travencore. Other interesting displays were: a gold token of Canada displayed by Mr. Ashley, and a medal set commemorating the 100th anniversary of the Declaration of Independence shown by Mr. Parks. —RUTH THOMPSON, Secretary

PACIFIC COAST NUMISMATIC SOCIETY —

The 401st meeting of the Pacific Coast Numismatic Society was held on Wednesday evening, July 27, at the Palace Hotel, San Francisco, with President Roy Hill presiding.

There were 42 members and nine guests present, two new members being elected at this meeting.

The program of the evening consisted of a moving picture entitled "Along the Trail of the Padres," which showed many of the California missions as they stand today.

After a short business meeting the remainder of the evening was devoted to the displays of the members.

The meeting was adjourned in memory of our late fellow-member, I. Newton Rosekrans who passed away within the month.

The following numismatic items were displayed at the meeting:

Jack Hecht: Collection of U. S. Large Cents.

Harald Helgesen: Early 19th Century gold coins of Spain.

Frank Galvin: Spanish Pillar Dollars.

Kurt Loret: Aes Grave ca. 268-242 B.C.

Roy Hill: Canadian Dollar, 1945; bank bag from early California Bank.

Wm. H. Smith: Early California Trade Beads; Pillar and Carolus dollars of Mexico.

E. A. Parker: Early Mexican and Spanish coins; modern coins from Czechoslovakia.

—A. W. RITCHIE, Corres. Sec.

PHILADELPHIA COIN CLUB—The 169th meeting held July 19 in the Benjamin Franklin Hotel with 25 attending and President Hicks presiding.

It was reported that the Chestnut Hill Saving and Loan Society will participate in National Coin Week in 1950.

Attention was called to the traveling exhibit of "Coins of the World," by the Chase National Bank at the Old Customs House.

J. A. Byers presented an interesting and informative paper on "Early American and Colonial Coins."

Exhibits:

A. H. Leatherman: A \$5 Demand Note of 1861 on Boston; Liberty cap cent of 1796 in ex. fine condition showing double profile; half dime of 1801.

D. J. McDonald, Jr.: Colonial notes and coins.

H. Rarick: Cent of 1793 with AMERICA and a wreath cent of 1793.

W. P. Snyder: Pine Tree Shilling of 1652 with double struck date.

A. Sipe: Sale Catalogue of the coming A.N.A. Convention.

— ARTHUR SIPE, Secretary

COIN CLUB OF RHODE ISLAND—A meeting was held at the Sheraton Biltmore Hotel on May 27. There were 14 members and guests present.

Father Broburg presented our vice president, Mr. Wrathall, who spoke on "The Fine Arts as Represented on Medals."

The members were privileged to view the fine collection of medals exhibited by Mr. Wrathall and also the coins displayed by various members of the club.

— EDNA CZERWONKA, Secretary

ROCHESTER NUMISMATIC ASSOCIATION—The 830th meeting held July 19 with Mr. Pittman presiding and 23 present.

Exhibits:

J. J. Pittman: Crete, 5 drachma dated 1901. Complete proof sets of U. S. two and three cent pieces.

Norman F. Prince: Coins of Pakistan, Hyderabad, Udaipur and other Indian states.

— NORMAN F. PRINCE, Secretary

SEATTLE COIN CLUB—With summer vacations the vogue, only 12 members and four visitors turned out to the June 30th meeting. President Howard Glickert was on deck but the Secretary, Waldo Christenson stayed at home and enjoyed a gift from his sons—the MUMPS! So ye olde secretary is back on the job "yak-yakking."

The Club had a great treat in the talk given by the Norwegian Consul, Mr. C. A. Stang. Mr. Stang related the geographic and historical background of Norway in a manner that enabled us to see a vivid picture of the Norwegian people and thereby understand better the reasons why their coins were often hard to identify, due to close affiliation with the Danish and Swedish governments. He also gave us a graphic description of the Norwegian temperament which is so closely related to their economic and political history.

At the close of his talk, Mr. Stang was besieged with questions. It was the kind of a talk which provoked much thought. He brought out a box of very old Norwegian coins—beautiful dalers, kroners, 5 and 2 kroners, skillings and coins of every denomination which have been passed down in his family from father to son—the value of which he

had no idea nor had ever given it any thought. But WE KNEW, and he was amazed when we told him!

It was a grand meeting!

— GENE DENISE, Sec. Pro-Tem

WESTCHESTER COUNTY COIN CLUB—The 181st regular meeting was called to order by Vice President Pearson at 8:30 p.m. Tuesday, July 19th at the New Rochelle YMCA. Twelve members were in attendance.

It was reported that J. Tyson McGill, one of the club's outstanding members, passed away and a page has been set aside in the minutes in honor of him.

Rev. Lewis, member of the Awards Committee of National Coin Week, spoke to the members regarding the success of this annual affair.

Topics for the evening included Silver Dollars and recent acquisitions and the following exhibits were shown by the members:

Mr. Weidhaas: Silver Dollars 1795 to 1803 complete.

Mr. Skipton: Spain 8 and 10 Reales; Bavarian 5 Marks 1908; Wuertemberg 5 Marks 1898; Half Croan, Great Britain, 1902; Italian 5 Lire 1873; Great Britain Half Penny 1843; Mexican 5 Pesos 1948; 5 Francs France 1868; and 1915 French 2 Franc piece.

Rev. Lewis: Unc. Set of Morgan Silver Dollars; 140 different Crowns of the world; Liberty Seated Dollars 1841-1873 V.F.

Mr. Pearson: 1894S and 1902S Silver Dollars.

Mr. Bellus: Types of Major Varieties of Silver Dollars, 1795 to Peace Dollar.

Mr. Olmstead: 2 Lafayette Comm. Dollars, 2 Trade Dollars, 5 type Silver Dollars, Half Dollar 1795; 1837 Feuchtwanger's Composition Cent; 1800 Half Dime.

Mr. Massey: Medal of John Tyler, 10th Pres. of the U. S.

— STEPHEN HART, Secretary

WESTERN MARYLAND COIN CLUB

—The 128th meeting was held at the cottage of Member Carl Peters near Burlington, West Virginia, in the beautiful Patterson Creek summer resort area. There was present a total of 28.

A delightful chicken dinner with all the trimmings was served Maryland style by our host Mr. and Mrs. Carl Peters. After dinner was served our meeting was called to order by Vice President Norris Bruce who presided at this meeting. Presiding Officer Bruce then called for committee reports and Arthur Fuller reported for the Ladies Night Committee that he had reserved Friday night, November 4th at the All Ghan Shrine Country Club near Cumberland for this affair. The committee will continue their efforts to arrange all details so as to make this another elegant affair.

A rising and enthusiastic vote of thanks was given Mr. and Mrs. Carl Peters for the lovely dinner and affair which they arranged for our club.

Librarian Martin L. Johnson reported that a new book, Adam's "Official Premium List of U. S. Private and Territorial Gold Coins," was added to the club library.

Carl Peters was our speaker of the evening. He gave a fine talk on U. S. dimes with appropriate display. This meeting featured talks and displays of dimes.

— MARTIN L. JOHNSON, Secretary

WESTERN RESERVE NUMISMATIC CLUB—The 340th meeting was held Wednesday, July 13, with 21 in attendance. Clem Smith was elected to membership. The following exhibits were briefly described.

E. G. Bell: 25 bronze and white medals including the first two issued by the Circle of Friends of the Medallion.

G. A. Brichford: South Africa proof set, porcelain coins of Germany, thaler of Charles IV of Austria.

Clyde Drawing: British penny and half Penny tokens, Canadian store cards not in Breton.

Fred Hahlen: 1933 Pedley Ryan dollar, 1876 Centennial and Nevada dollars, 1893 Peru counterstamped for Guatemala.

V. L. Oblisk: Thalers of Saxony, Prussia and Brandenburg-Franconia.

J. F. Sawicki: 8 reales of Argentina, Venezuela and Peru (3 types), 10 reale pattern of Peru on adoption of constitution.

A. P. Spencer: Tetradrachm of Mace-

don as Roman province, silver medallion of Augustus.

—AMBROSE P. SPENCER, Secretary

WORCESTER COUNTY NUMISMATIC SOCIETY—The July meeting was held at the home of Sam Gow, our genial Treasurer. It was voted to hold the August meeting at the camp of Kenneth Hood, one of our members. John Kirtledge read a paper on Papal Jubilee Coins, with pertinent information on issues and dates, also descriptions of coins issued.

Mr. Tuttle was asked to borrow for one of our future meetings the opaque projector owned by the Boston Numismatic Society, he being a member of both clubs.

Elvin W. Eagles of Millbury and Clifford Howe of North Grafton were unanimously elected members. A Pilgrim half dollar was raffled off and the business meeting adjourned at 8:45 p.m. Then an auction until 10:30, after which coffee, sandwiches and cake were served.

—EARL BELLIS, Secretary

Book Reviews

Catalogo das Moedas Portuguesas, by J. Ferraro Vaz. Published in Lisbon, 1948. 246 pages, illustrated. Paper cover.

A perusal of this book makes one wish that handbooks of this type were available on the coinage of every country. Too often a fine numismatic work is ruined by poor printing or illustrations. In this book we find a masterpiece of the printer's art—clear printing, fine paper, and excellent illustrations. The result is a book of exceptional beauty.

The paper used in the book is of two colors used alternately—white for the text and buff for the illustrations. And what illustrations! The use of a shading technique with unusually accurate line drawings and offset work certainly makes the illustrations in this catalog rank with the finest drawings of coins ever made.

Historically speaking, the height of Portuguese power was reached during the first half of the 16th century following the Portuguese explorations and settlements. Corrupted internally with the riches from abroad, the Portuguese were unable to prevent Philip II of Spain from becoming king in 1580.

Spanish domination continued until 1640 when a revolt re-established the Portuguese rulers on the throne in the form of the fourth dynasty, the House of Braganza. Modern Portugal dates from this time and it is the coinage of this period (1640-1948) that forms the subject of this excellent book. Covering only continental Portugal, it is to be followed later by catalogs of the coinage of the Portuguese colonies, etc.

Following a 15 page introduction the catalog begins with the coinage of John IV (1640-1656). There is very little descriptive reading matter in the catalog, the coins being described through the use of charts and the numerous illustrations. There is a short list of historical highlights of each ruler followed by a list of the principal coinage laws of the reign, coinage officials, mints, etc. Immediately after appear charts giving a list of the denominations of coins issued during a reign in various metals and their value in reis and the present day escudo. Weights and fineness of the various coins are also given. Then another chart gives each coin a catalog number (the coins are not numbered by types but by dates—each date of the same type has a different catalog number), its face value, legal value, date, mint mark and numismatic value. Practically all coins are priced considerably above American prices for similar pieces.

With the end of the Kingdom, a similar catalog of the coins of the Republic (1910-1926) and the present state (Estado Novo) is given. Appendices

are as follows: I. The reverse varieties (arms) of the coins of John V (1706-1750); II. Pattern coins beginning with John IV. It is interesting to note that the last pattern listed is the very rare 5 Escudos in gold of the Republic, dated 1920.

Mint reports are then given for all coins from 1752 to 1947. It should be mentioned here that the catalog does not agree with Wayte Raymond's *Coins of the World* in many cases as to the years various coins were minted. However, this in itself is not unusual when we consider that *Coins of the World* is not a specialized catalog. What does seem rather incongruous is the number of instances where the list of coinage dates in the Portuguese catalog fails to agree with the mint report given in the appendix.

Outside of this there appear to be but few errors in the book and most of these are corrected in a list of corrections given in the appendix. A bibliography is conspicuous for the number of Schulman catalogs listed.

All in all, *Catalogo das Moeda Portuguesas* is due to be commended as one of the finest numismatic books to come out of Europe since the war.

—ARLIE SLABAUGH

La Moneda Espanola, by Felipe Mateu y Llopis. Published by Editorial Alberto Martin, Barcelona, Spain, 1946. 341 pages, illustrated. Cloth cover. Price, 60 pesetas.

The sub-title of this book reads, "Breve Historia Monetaria de Espana," and, in a few descriptive words that is exactly what this book is—a brief numismatic history of Spain.

There are 16 chapters which are divided into short sections. Each of these sections discuss the different phases of Spanish monetary history of each period in a concise manner enabling the author to give the history of Spanish numismatics in an average-sized book.

Following a short general numismatic discussion the author takes us through the various periods of Spanish numismatics: The first money; ancient money of the Iberian Peninsula (Greece, Carthage, etc.); Roman Spain; Visigothic Spain; Moslem Spain; Christian Spain from the 8th to the 12th centuries; Spanish numismatics from the appearance of the Maravedi to the adoption of the Dobra (12th to 14th centuries); the Dobra to the Ducado (14th-15th centuries); the Ducado to the Escudo (15th-16th centuries); age of the Real and Onza (16th-18th centuries); Spanish money during the 19th century (includes the 20th century).

If you can understand Spanish you will certainly find this book to be of considerable value in the collecting of Spanish coins. Written in the form of a basic history of Spanish numismatics it may serve many as a threshold to a specialized collection of Spain.

—ARLIE SLABAUGH

Glosario Hispanico de Numismatica, by Felipe Mateu y Llopis. Published in Barcelona, Spain, 1946. 229 pages, 26 plates. Cloth bound.

If you need a dictionary of European numismatic terms, the chances are that you will find what you are looking for in this recent Spanish numismatic dictionary. But don't throw away your copy of Frey's *Numismatic Dictionary* just yet. The Spanish dictionary has been prepared mainly from other numismatic reference books, and, as is often the case when relying upon other authors, especially those writing in a different language, errors are bound to creep in.

The dictionary will be found to be unusually good on many coin denominations but on others is rather weak or even incorrect. This is especially true of the United States. Hardly any American numismatic terms are identified and only one American numismatist, Howland Wood, appears among the large number of reference sources used. Nevertheless, the extensive listing of numismatic terms, together with the 26 photographic plates illustrating 295 of the coins mentioned, represents an admirable piece of work on the part of the author. It can hardly fail to fill a great need among Spanish numismatists while also being welcomed as a supplementary work by American collectors.

—ARLIE SLABAUGH